



137184

LEGISLATIVE ACTION

Senate	.	House
	.	
	.	
Floor: 3/R/2R	.	Floor: RC
05/03/2013 07:14 PM	.	05/03/2013 06:42 PM
	.	

Senator Smith moved the following:

Senate Amendment (with title amendment)

Between lines 147 and 148
insert:

Section 3. Paragraph (i) is added to subsection (1) of
section 163.506, Florida Statutes, to read:

163.506 Local government neighborhood improvement
districts; creation; advisory council; dissolution.-

(1) After a local planning ordinance has been adopted
authorizing the creation of local government neighborhood
improvement districts, the local governing body of a
municipality or county may create local government neighborhood
improvement districts by the enactment of a separate ordinance



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14 for each district, which ordinance:

15 (i) Authorizes the district to borrow money, contract
16 loans, and issue bonds, certificates, warrants, notes, or other
17 evidence of indebtedness to finance the undertaking of a capital
18 or other project for a purpose permitted by the State
19 Constitution and this part, and to pledge the funds, credit,
20 property, and special assessment power of the district for the
21 payment of such debts and bonds. Bonds that are issued under
22 this paragraph must be authorized by resolution of the board, by
23 resolution of the governing body of the municipality or county.
24 Bonds may be issued in one or more series and shall bear such
25 date or dates, be payable upon demand or mature at such time or
26 times, bear interest at such rate or rates, be in such
27 denomination or denominations, be in such form, registered or
28 not, with or without coupon, carry such conversion or
29 registration privileges, have such rank or priority, be executed
30 in such manner, be payable in such medium of payment, at such
31 place or places, and subject to such terms of redemption, with
32 or without premium, be secured in such manner, and have such
33 other characteristics as may be provided by such resolution or
34 trust indenture or mortgage issued pursuant thereto.

35
36 ===== T I T L E A M E N D M E N T =====

37 And the title is amended as follows:

38 Between lines 16 and 17

39 insert:

40 amending s. 163.506, F.S.; providing that an ordinance
41 that creates a neighborhood improvement district may
42 authorize the district to exercise certain powers, in



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addition to those already granted to such districts;
specifying such powers; conditioning the exercise of
those powers on resolution and referendum;