

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
 ADOPTED AS AMENDED _____ (Y/N)
 ADOPTED W/O OBJECTION _____ (Y/N)
 FAILED TO ADOPT _____ (Y/N)
 WITHDRAWN _____ (Y/N)
 OTHER _____

1 Committee/Subcommittee hearing bill: State Affairs Committee
 2 Representative Fasano offered the following:

Amendment

5 Remove lines 499-505 and insert:

6 8. Prohibit the trustee from investing trust assets in
 7 business entities that he or she knows are regulated by or do a
 8 significant amount of business with the covered public
 9 official's public agency.

10 9. Provide that the trust is not effective until it is
 11 approved by the commission.

12 (d) The obligations of the trustee and the official under
 13 the trust agreement must be observed by them.

14 (e) Within 5 business days after the agreement is
 15 executed, the public officer shall file with the commission a
 16 copy of the trust agreement and a notice setting forth:

17 1. The date that the agreement is executed.

18 2. The name and address of the trustee.

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19 3. The acknowledgement by the trustee that he or she has
20 agreed to serve as trustee.

21 4. A separate statement signed by the trustee, under
22 penalty of perjury, certifying that he or she will not reveal
23 any information to the covered public official or any person
24 having a beneficial interest in the qualified blind trust,
25 except for information that is authorized under this section,
26 and that, to the best of the trustee's knowledge, the submitted
27 blind trust agreement complies with this section.