

Amendment No.

CHAMBER ACTION

Senate

House

.

Representative Fasano offered the following:

Amendment

Remove lines 471-477 and insert:

8. Prohibit the trustee from investing trust assets in business entities that he or she knows are regulated by or do a significant amount of business with the covered public official's public agency.

9. Provide that the trust is not effective until it is approved by the commission.

(d) The obligations of the trustee and the official under the trust agreement must be observed by them.

(e) Within 5 business days after the agreement is executed, the public officer shall file with the commission a copy of the trust agreement and a notice setting forth:

1. The date that the agreement is executed.

773109

Approved For Filing: 4/23/2013 12:44:33 PM

Amendment No.

- 17 2. The name and address of the trustee.
- 18 3. The acknowledgement by the trustee that he or she has
19 agreed to serve as trustee.
- 20 4. A separate statement signed by the trustee, under
21 penalty of perjury, certifying that he or she will not reveal
22 any information to the covered public official or any person
23 having a beneficial interest in the qualified blind trust,
24 except for information that is authorized under this section,
25 and that, to the best of the trustee's knowledge, the submitted
26 blind trust agreement complies with this section.