

Amendment No. 3

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>    </u>	(Y/N)
ADOPTED AS AMENDED	<u>    </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>    </u>	(Y/N)
FAILED TO ADOPT	<u>    </u>	(Y/N)
WITHDRAWN	<u>    </u>	(Y/N)
OTHER	<u>    </u>	

Committee/Subcommittee hearing bill: Appropriations Committee  
Representative Cummings offered the following:

**Amendment**

Remove lines 333-352 and insert:

savings account for Medicare-related premiums and cost-sharing.  
Unused balances in an enrollee's health savings account may be  
carried forward to the next year if the enrollee is continuously  
enrolled. An enrollee may maintain unused funds in the CARE  
account for additional purchases in the marketplace.

(g) The corporation shall receive the contributions and  
manage their use for individual enrollees. The corporation may  
establish and manage an operating fund for the purposes of  
addressing the corporation's unique cash-flow needs and  
facilitating the fiscal management of the corporation. The  
corporation may accumulate and maintain a cash balance reserve  
in its operating fund equal to no more than 25 percent of its  
annualized operating expenses. The corporation must ensure the  
timely distribution and appropriate expenditure of  
contributions. The corporation shall establish health savings

Amendment No. 3

21 accounts for unused contributions. The corporation shall  
22 establish a process to refund unused CARE and health savings  
23 account funds in the event an enrollee disenrolls from the  
24 program. The corporation shall first refund individual  
25 contributions amounts. Refunds to employers, political  
26 subdivisions and charitable organizations shall be based on a  
27 pro rata share of the remainder after the individual  
28 contribution amounts are refunded. Remaining state contribution  
29 amounts shall revert to the state. Upon

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