



679098

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/04/2013	.	
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Appropriations Subcommittee on Finance and Tax (Ring)  
recommended the following:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause  
and insert:

Section 1. Paragraph (i) is added to subsection (1) of  
section 163.506, Florida Statutes, to read:

163.506 Local government neighborhood improvement  
districts; creation; advisory council; dissolution.—

(1) After a local planning ordinance has been adopted  
authorizing the creation of local government neighborhood  
improvement districts, the local governing body of a  
municipality or county may create local government neighborhood



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13 improvement districts by the enactment of a separate ordinance  
14 for each district, which ordinance:

15 (i) Authorizes the district to borrow money, contract  
16 loans, and issue bonds, certificates, warrants, notes, or other  
17 evidence of indebtedness to finance the undertaking of a capital  
18 or other project for a purpose permitted by the State  
19 Constitution and this part, and to pledge the funds, credit,  
20 property, and special assessment power of the district for the  
21 payment of such debts and bonds. Bonds that are issued under  
22 this paragraph must be authorized by resolution of the board, by  
23 resolution of the governing body of the municipality or county,  
24 and by a referendum as described in s. 163.514(16). Such bonds  
25 may be issued in one or more series and shall bear such date or  
26 dates, be payable upon demand or mature at such time or times,  
27 bear interest at such rate or rates, be in such denomination or  
28 denominations, be in such form, registered or not, with or  
29 without coupon, carry such conversion or registration  
30 privileges, have such rank or priority, be executed in such  
31 manner, be payable in such medium of payment, at such place or  
32 places, and subject to such terms of redemption, with or without  
33 premium, be secured in such manner, and have such other  
34 characteristics as may be provided by such resolution or trust  
35 indenture or mortgage issued pursuant thereto.

36 Section 2. This act shall take effect July 1, 2013.

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38 ===== T I T L E A M E N D M E N T =====

39 And the title is amended as follows:

40 Delete everything before the enacting clause  
41 and insert:



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A bill to be entitled  
An act relating to neighborhood improvement districts;  
amending s. 163.506, F.S.; providing that an ordinance  
that creates a neighborhood improvement district may  
authorize the district to exercise certain powers, in  
addition to those already granted to such districts;  
specifying such powers; conditioning the exercise of  
those powers on resolution and referendum; providing  
an effective date.