By Senator Ring

29-00613-13

A bill to be entitled

An act relating to neighborhood improvement districts; amending s. 163.506, F.S.; providing that an ordinance that creates a neighborhood improvement district may authorize the district to exercise certain powers in addition to those already granted to such districts; specifying such powers; establishing that a neighborhood improvement district shall be treated as a community development district regarding certain exemption and bond provisions described in ch. 190, F.S.; prohibiting a neighborhood improvement district from being dissolved until arrangements are made for payment of its debt; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (i) is added to subsection (1) of section 163.506, Florida Statutes, to read:

 163.506 Local government neighborhood improvement districts; creation; advisory council; dissolution.—

(1) After a local planning ordinance has been adopted authorizing the creation of local government neighborhood improvement districts, the local governing body of a municipality or county may create local government neighborhood improvement districts by the enactment of a separate ordinance for each district, which ordinance:

(i) Authorizes the district to exercise powers, in addition to those described in s. 163.514, deemed necessary and useful by the local governing body, including the power to borrow money

2013770 29-00613-13 30 and incur indebtedness; finance and refinance projects of the 31 district; pledge revenues and ad valorem taxes to secure or 32 repay obligations of the district; and lease or lease-purchase 33 property, as lessor or lessee, and impose user fees and charges. 34 For purposes of this paragraph, a neighborhood improvement 35 district: 36 1. Shall be treated as a community development district 37 regarding the exemption provisions described in ss. 190.044 and 38 190.021(6) and the bond provisions described in s. 39 190.016(4), (10), and (14).2. May not be dissolved until arrangements are made for 40 41 payment of its debt. 42 Section 2. This act shall take effect July 1, 2013.