

By the Committee on Community Affairs; and Senator Ring

578-02029-13

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1 A bill to be entitled

2 An act relating to neighborhood improvement districts;
3 amending s. 163.506, F.S.; providing that an ordinance
4 that creates a neighborhood improvement district may
5 authorize the district to exercise certain powers, in
6 addition to those already granted to such districts;
7 specifying such powers; conditioning the exercise of
8 those powers by the local government neighborhood
9 improvement district upon referendum approval by the
10 electors of the district; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Paragraph (i) is added to subsection (1) of
15 section 163.506, Florida Statutes, to read:

16 163.506 Local government neighborhood improvement
17 districts; creation; advisory council; dissolution.—

18 (1) After a local planning ordinance has been adopted
19 authorizing the creation of local government neighborhood
20 improvement districts, the local governing body of a
21 municipality or county may create local government neighborhood
22 improvement districts by the enactment of a separate ordinance
23 for each district, which ordinance:

24 (i) Authorizes the district to exercise powers, in addition
25 to those described in s. 163.514, deemed necessary and useful by
26 the local governing body, including the power to borrow money
27 and incur indebtedness; finance and refinance projects of the
28 district; pledge revenues and ad valorem taxes to secure or
29 repay obligations of the district; and lease or lease-purchase

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30 property, as lessor or lessee, and impose user fees and charges.

31 1. Bonds that are issued under this paragraph shall be
32 authorized by resolution of the governing body of the district
33 and, if required by the State Constitution, by affirmative vote
34 of the electors of the district. Such bonds may be issued in one
35 or more series and shall bear such date or dates, be payable
36 upon demand or mature at such time or times, bear interest at
37 such rate or rates, be in such denomination or denominations, be
38 in such form, registered or not, with or without coupon, carry
39 such conversion or registration privileges, have such rank or
40 priority, be executed in such manner, be payable in such medium
41 of payment, at such place or places, and subject to such terms
42 of redemption, with or without premium, be secured in such
43 manner, and have such other characteristics as may be provided
44 by such resolution or trust indenture or mortgage issued
45 pursuant thereto. A bond may not be issued or sold for a greater
46 amount than the amount assessed by the district.

47 2. The exercise of the powers provided in this paragraph is
48 conditioned upon referendum approval by the electors of the
49 district.

50 Section 2. This act shall take effect July 1, 2013.