

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Hager offered the following:

**Amendment (with title amendment)**

Between lines 344 and 345, insert:

Section 7. Section 627.35191, Florida Statutes, is created to read:

627.35191 Annual report of aggregate net probable maximum losses, financing options, and potential assessments.-No later than February 1 of each year, the Florida Hurricane Catastrophe Fund and Citizens Property Insurance Corporation shall each submit a report to the Legislature and the Financial Services Commission identifying their respective aggregate net probable maximum losses, financing options, and potential assessments. The report issued by the fund and the corporation must include their respective 50-year, 100-year, and 250-year probable maximum losses; analysis of all reasonable financing strategies

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17 for each such probable maximum loss, including the amount and  
18 term of debt instruments; specification of the percentage  
19 assessments that would be needed to support each of the  
20 financing strategies; and calculations of the aggregate  
21 assessment burden on Florida property and casualty policyholders  
22 for each of the probable maximum losses.

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25 **T I T L E A M E N D M E N T**

26 Remove line 38 and insert:  
27 circumstances; creating s. 627.35191, F.S.; requiring  
28 the Florida Hurricane Catastrophe Fund and Citizens  
29 Property Insurance Corporation to each submit reports  
30 annually to the Legislature and the Financial Services  
31 Commission relating to aggregate net probable maximum  
32 losses, financing options, and potential assessments;  
33 providing an effective date.