By Senator Abruzzo

25-01033-13
2013912
Senate Memorial
A memorial to the Congress of the United States, urging Congress to adequately restore funding to the Supportive Housing for the Elderly Program.

WHEREAS, during the 20th Century, the senior population has increased from 3.1 million to 33.2 million, and by 2030, that number is expected to increase to 80 million, and

WHEREAS, half of people age 65 or older reside in nine states, led by Florida, California, and New York, and

WHEREAS, interest rates for personal savings accounts have dropped to less than one-half of one percent, pensions are rare, pension and health care payments for retirees are decreasing, and investments in $401(k)$ retirement savings accounts and stocks have dramatically decreased, and

WHEREAS, funding for low-cost housing has drastically decreased from the $\$ 650$ million appropriated in 2005 to $\$ 78$ million in 2011 and $\$ 0$ in 2012, and

WHEREAS, with thousands of low-income seniors on waiting lists for as long as 2 or 3 years, there is a desperate need for low-cost housing, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

That the Congress of the United States is urged to assist our nation's low-income seniors by adequately funding the Supportive Housing for the Elderly Program.

BE IT FURTHER RESOLVED that copies of this memorial be dispatched to the President of the United States, to the

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President of the United States Senate, to the Speaker of the United States House of Representatives, and to each member of the Florida delegation to the United States Congress.

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