Amendment No. 2

	COMMITTEE/SUBCOMMITTEE	ACTION
ADOP	TED	(Y/N)
ADOP	TED AS AMENDED	(Y/N)
ADOP	TED W/O OBJECTION	(Y/N)
FAIL	ED TO ADOPT	(Y/N)
WITH	DRAWN	(Y/N)
OTHE	R	

Committee/Subcommittee hearing bill: Regulatory Affairs Committee

Representative Holder offered the following:

5 Amendment

Remove lines 46-55 and insert:

of insolvency proceedings by or against the debtor under any

state or federal law, including the filing of an assignment for

the benefit of creditors or the appointment of a receiver,

unless:

- 1. The transfer was consistent with the practices of the debtor in making the charitable contribution; or
- 2. The transfer was received in good faith and the amount of the charitable contribution did not exceed 15 percent of the gross annual income of the debtor for the year in which the transfer of the charitable contribution was made.

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