By Senator Simmons

	10-00065A-13 2013952
1	A bill to be entitled
2	An act relating to the Orlando-Orange County
3	Expressway Authority; amending ss. 348.751 and
4	348.752, F.S.; renaming the Orlando-Orange County
5	Expressway System as the "Central Florida Expressway
6	System"; revising definitions; making technical
7	changes; amending s. 348.753, F.S.; creating the
8	Central Florida Expressway Authority; providing for
9	the transfer of governance, and control, legal rights
10	and powers, responsibilities, terms, and obligations
11	to the authority; revising the composition of the
12	governing body of the authority; providing for
13	appointment of officers of the authority; revising
14	quorum and voting requirements; conforming terminology
15	and making technical changes; amending s. 348.754,
16	F.S.; providing that the area served by the authority
17	is within the geopolitical boundaries of Orange,
18	Seminole, Lake, and Osceola Counties; prohibiting the
19	authority from spending funds for SunRail; limiting
20	the use of certain electronic tolls collected in
21	Orange County to projects built in that county;
22	removing the requirement that the route of a project
23	must be approved by a municipality before the right-
24	of-way can be acquired; requiring that the authority
25	encourage the inclusion of local-, small-, minority-,
26	and women-owned businesses in its procurement and
27	contracting opportunities; removing the authority and
28	criteria for an authority to waive payment and
29	performance bonds for certain public works projects

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30	that are awarded pursuant to an economic development
31	program; conforming terminology and making technical
32	changes; amending ss. 348.7543, 348.7544, 348.7545,
33	348.7546, 348.7547, 348.755, and 348.756, F.S.;
34	conforming terminology and making technical changes;
35	amending s. 348.757, F.S.; providing that upon
36	termination of the lease-purchase agreement of the
37	Central Florida Expressway System, title in fee simple
38	to the system will be retained by the authority;
39	conforming terminology and making technical changes;
40	amending ss. 348.758, 348.759, 348.760, 348.761, and
41	348.765, F.S.; conforming terminology and making
42	technical changes; providing for the transfer of the
43	Osceola County Expressway System to the Central
44	Florida Expressway Authority; providing for the repeal
45	of Part V of Chapter 348 when the Osceola County
46	Expressway System is transferred to the Central
47	Florida Expressway Authority; providing an effective
48	date.
49	
50	Be It Enacted by the Legislature of the State of Florida:
51	
52	Section 1. Section 348.751, Florida Statutes, is amended to
53	read:
54	348.751 Short titleThis part shall be known and may be
55	cited as the " <u>Central Florida</u> Orlando-Orange County Expressway
56	Authority Law."
57	Section 2. Section 348.752, Florida Statutes, is amended to
58	read:

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59	348.752 DefinitionsAs used in this chapter The following
60	terms, whenever used or referred to in this law, shall have the
61	following meanings, except in those instances where the context
62	clearly indicates otherwise:
63	(1) The term "agency of the state" means and includes the
64	state and any department of, or corporation, agency, or
65	instrumentality heretofore or hereafter created, designated, or
66	established by, the state.
67	(2) The term "authority" means the body politic and
68	corporate, and agency of the state created by this part.
69	(3) The term "bonds" means and includes the notes, bonds,
70	refunding bonds, or other evidences of indebtedness or
71	obligations, in either temporary or definitive form, which the
72	authority is authorized to issue pursuant to this part.
73	(4) The term "Central Florida Expressway Authority" means
74	the body politic and corporate, and agency of the state created
75	by this chapter.
76	(5) The term "Central Florida Expressway System" means a
77	transportation facility, expressway, or appurtenant facility.
78	(4) The term "city" means the City of Orlando.
79	(5) The term "county" means the County of Orange.
80	(6) The term "department" means the Department of
81	Transportation existing under chapters 334-339.
82	(7) The term "expressway" <u>has the same meaning</u> is the same
83	as limited access expressway.
84	(8) The term "federal agency" means and includes the United
85	States, the President of the United States, and any department
86	of, or corporation, agency, or instrumentality heretofore or
87	hereafter created, designated, or established by, the United

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10-00065A-13 2013952 88 States. 89 (9) The term "lease-purchase agreement" means the lease-90 purchase agreements that which the authority is authorized 91 pursuant to this part to enter into with the Department of 92 Transportation pursuant to this part. (10) The term "limited access expressway" means a street or 93 94 highway specifically especially designed for through traffic, 95 and over, from, or to which, a no person does not shall have the 96 right of easement, use, or access except in accordance with the 97 rules of and regulations promulgated and established by the authority governing its use for the use of such facility. Such 98 99 highways or streets may be parkways that do not allow traffic by, from which trucks, buses, and other commercial vehicles 100 shall be excluded, or they may be freeways open to use by all 101 102 customary forms of street and highway traffic. 103 (11) The term "members" means the governing body of the 104 authority, and the term "member" means an individual who serves 105 on the one of the individuals constituting such governing body 106 of the authority.

(12) The term "Orange County gasoline tax funds" means all the <u>revenue derived from the</u> 80-percent surplus gasoline tax funds accruing in each year to the Department of Transportation for use in Orange County under the provisions of s. 9, Art. XII of the State Constitution, after <u>deducting deduction only of</u> any amounts of said gasoline tax funds <u>previously heretofore</u> pledged by the department or the county for outstanding obligations.

(13) The term <u>Central Florida</u> Orlando-Orange County
 Expressway System" means any <u>expressway</u> and all expressways and
 appurtemant facilities thereto, including, but not limited to,

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117	all approaches, roads, bridges, and avenues of access for <u>the</u>
118	said expressway or expressways .
119	(14) The term "State Board of Administration" means the
120	body corporate existing under the provisions of s. 9, Art. XII
121	of the State Constitution, or any successor thereto.
122	(15) The term "transportation facilities" means and
123	includes the mobile and fixed assets, and the associated real or
124	personal property or rights, used in the transportation of
125	persons or property by any means of conveyance, and all
126	appurtenances, such as, but not limited to, highways; limited or
127	controlled access lanes, avenues of access, and facilities;
128	vehicles; fixed guideway facilities, including maintenance
129	facilities; and administrative and other office space for the
130	exercise by the authority of the powers and obligations granted
131	in this part.
132	(15) Words importing singular number include the plural
133	number in each case and vice versa, and words importing persons
134	include firms and corporations.
135	Section 3. Section 348.753, Florida Statutes, is amended to
136	read:
137	348.753 <u>Central Florida</u> Orlando-Orange County Expressway
138	Authority
139	(1) There is hereby created and established a body politic
140	and corporate, an agency of the state, to be known as the
141	Central Florida Orlando-Orange County Expressway Authority $_{\cdot au}$
142	hereinafter referred to as "authority."
143	(2) Effective July 1, 2013, the Central Florida Expressway
144	Authority shall assume the governance and control of the
145	Orlando-Orange County Expressway Authority System, including its

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10-00065A-13 2013952 146 assets, personnel, contracts, obligations, liabilities, 147 facilities, and tangible and intangible property. Any rights in such property, and other legal rights of the authority, are 148 149 transferred to the Central Florida Expressway Authority. The 150 powers, responsibilities, and obligations of the Orlando-Orange 151 County Expressway Authority shall succeed to and be assumed by 152 the Central Florida Expressway Authority on July 1, 2013. 153 (3) (2) The governing body of the authority shall consist of 154 nine five members. The chairs of the boards of county commission 155 of Seminole, Lake, and Osceola Counties shall each appoint one 156 Central Florida Expressway Authority Board member, who may be a 157 commission member or chair. A citizen from each of Orange, 158 Seminole, Lake, and Osceola Counties Three members shall be citizens of Orange County, who shall be appointed by the 159 160 Governor. One The fourth member shall be, ex officio, the Mayor 161 of chair of the County Commissioners of Orange County, and the 162 final fifth member shall be, ex officio, the Mayor of the City 163 of Orlando. The executive director of Florida's Turnpike 164 Enterprise shall serve as a nonvoting advisor to the governing 165 body of the authority district secretary of the Department of 166 Transportation serving in the district that contains Orange 167 County. The term of Each appointed member appointed by the Governor shall serve be for 4 years. Each county-appointed 168 169 member shall serve for 2 years. Standing board members shall 170 complete their terms. Each appointed member shall hold office 171 until his or her successor has been appointed and has qualified. 172 A vacancy occurring during a term must shall be filled only for 173 the balance of the unexpired term. Each appointed member of the 174 authority shall be a person of outstanding reputation for

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10-00065A-13 2013952 175 integrity, responsibility, and business ability, but, except as 176 provided in this subsection, a no person who is an officer or 177 employee of a municipality or any city or of Orange county may 178 not in any other capacity shall be an appointed member of the 179 authority. Any member of the authority is shall be eligible for 180 reappointment. 181 (4) (3) (a) The authority shall elect one of its members as

182 chair of the authority. The authority shall also elect one of its members as vice chair, one of its members as a secretary, 183 184 and one of its members as a treasurer who may or may not be members of the authority. Elections for offices of the authority 185 186 must be held every 2 years. A member who is a resident of Orange 187 County must be elected to serve as chair every 6 years. If a 188 member from Orange County is not serving as chair, a member who 189 is a resident of Orange County must be elected to serve as vice 190 chair. The chair, vice chair, secretary, and treasurer shall 191 hold such offices at the will of the authority. Five Three 192 members of the authority shall constitute a quorum, and the vote of five three members is shall be necessary for any action taken 193 194 by the authority. A No vacancy in the authority does not shall 195 impair the right of a quorum of the authority to exercise all of 196 the rights and perform all of the duties of the authority.

(b) Upon the effective date of his or her appointment, or
as soon thereafter as practicable, each appointed member of the
authority shall enter upon his or her duties.

200 (5) (4) (a) The authority may employ an executive secretary, 201 an executive director, its own counsel and legal staff, 202 technical experts, <u>and the</u> such engineers, and <u>such</u> employees 203 that, permanent or temporary, as it requires. The authority may

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10-00065A-13 204 require and may determine the qualifications and fix the 205 compensation of such persons, firms, or corporations, and may 206 employ a fiscal agent or agents; - provided, however, that the 207 authority shall solicit sealed proposals from at least three 208 persons, firms, or corporations for the performance of any 209 services as fiscal agents. The authority may delegate to one or 210 more of its agents or employees the such of its power as it 211 deems shall deem necessary to carry out the purposes of this part, subject always to the supervision and control of the 212 213 authority. Members of the authority may be removed from their 214 office by the Governor for misconduct, malfeasance, misfeasance, 215 or nonfeasance in office.

216 (b) Members of the authority are shall be entitled to 217 receive from the authority their travel and other necessary 218 expenses incurred in connection with the business of the 219 authority as provided in s. 112.061, but may not they shall draw 220 no salaries or other compensation.

Section 4. Section 348.754, Florida Statutes, is amended to 221 222 read:

223

348.754 Purposes and powers.-

224 (1) (a) The authority created and established under by the 225 provisions of this part is hereby granted and has shall have the 226 right to acquire, hold, construct, improve, maintain, operate, 227 own, and lease in the capacity of lessor $_{\tau}$ the Central Florida 228 Orlando-Orange County Expressway System, hereinafter referred to 229 as "system." Except as otherwise specifically provided by law, 230 including paragraph (2)(n), the area served by the authority 231 shall be within the geographical boundaries of Orange, Seminole, 232 Lake, and Osceola Counties.

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233	(b) It is the express intention of this part that said
234	authority, In the construction of the Central Florida said
235	Orlando-Orange County Expressway System, <u>the authority may</u> shall
236	be authorized to construct any extensions, additions <u>,</u> or
237	improvements to <u>the</u> said system or appurtenant facilities,
238	including all necessary approaches, roads, bridges <u>,</u> and avenues
239	of access, <u>rapid transit, trams, fixed guideways, thoroughfares,</u>
240	and boulevards with any such changes, modifications, or
241	revisions of <u>the</u> said project <u>which are</u> as shall be deemed
242	desirable and proper.
243	(c) The Central Florida Expressway Authority is prohibited
244	from spending system funds for SunRail.
245	(d) Electronic tolls collected on the expressway system
246	from vehicles registered in Orange County must be used to
247	finance projects built in Orange County.
248	(2) The authority is hereby granted, and shall have and may
249	exercise all powers necessary, appurtenant, convenient <u>,</u> or
250	incidental to the <u>implementation</u> carrying out of the <u>stated</u>
251	aforesaid purposes, including, but <u>not</u> without being limited to,
252	the following rights and powers:
253	(a) To sue and be sued, implead and be impleaded, complain
254	and defend in all courts.
255	(b) To adopt, use <u>,</u> and alter at will a corporate seal.
256	(c) To acquire by donation or otherwise, purchase, hold,
257	lease as lessee, and use any franchise <u>or any</u> $_{ au}$ property, real,
258	personal <u>,</u> or mixed, <u>or</u> tangible or intangible, or any options
259	thereof in its own name or in conjunction with others, or
260	interest <u>in those options</u> therein , necessary or desirable <u>to</u>
261	carry for carrying out the purposes of the authority, and to

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10-00065A-13 2013952 262 sell, lease as lessor, transfer, and dispose of any property or 263 interest in the property therein at any time acquired by it. 264 (d) To enter into and make leases for terms not exceeding 265 40 years, as either lessee or lessor, in order to carry out the 266 right to lease as specified set forth in this part. 267 (e) To enter into and make lease-purchase agreements with 268 the department for terms not exceeding 40 years, or until any 269 bonds secured by a pledge of rentals pursuant to the agreement 270 thereunder, and any refundings pursuant to the agreement 271 thereof, are fully paid as to both principal and interest, 272 whichever is longer. 273 (f) To fix, alter, charge, establish, and collect rates, 274 fees, rentals, and other charges for the services and facilities 275 of the Central Florida Orlando-Orange County Expressway System, 276 which must rates, fees, rentals and other charges shall always 277 be sufficient to comply with any covenants made with the holders 278 of any bonds issued pursuant to this part; provided, however, 279 that such right and power may be assigned or delegated $_{ au}$ by the 280 authority, to the department. 281 (q) To borrow money, make and issue negotiable notes, 282 bonds, refunding bonds, and other evidences of indebtedness or 283 obligations, either in temporary or definitive form, hereinafter 284 in this chapter sometimes called "bonds" of the authority, for 285 the purpose of financing all or part of the improvement or 286 extension of the Central Florida Orlando-Orange County 287 Expressway System, and appurtenant facilities, including all 288 approaches, streets, roads, bridges, and avenues of access for 289 the Central Florida said Orlando-Orange County Expressway System 290 and for any other purpose authorized by this part, said bonds to

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291 mature in not exceeding 40 years from the date of the issuance 292 thereof, and to secure the payment of such bonds or any part 293 thereof by a pledge of any or all of its revenues, rates, fees, 294 rentals, or other charges, including all or any portion of the Orange County gasoline tax funds received by the authority 295 296 pursuant to the terms of any lease-purchase agreement between 297 the authority and the department; and in general to provide for 298 the security of the said bonds and the rights and remedies of 299 the holders thereof. Provided, However, that no portion of the 300 Orange County gasoline tax funds may shall be pledged for the 301 construction of any project for which a toll is to be charged unless the anticipated toll is tolls are reasonably estimated by 302 303 the board of county commissioners, at the date of its resolution 304 pledging the said funds, to be sufficient to cover the principal 305 and interest of such obligations during the period when the said 306 pledge of funds is shall be in effect. The bonds issued under 307 this paragraph must mature not more than 40 years after their 308 issue date.

309 1. The authority shall reimburse Orange County for any sums 310 expended from <u>the</u> said gasoline tax funds used for the payment 311 of such obligations. Any gasoline tax funds so disbursed <u>must</u> 312 shall be repaid when the authority deems it practicable, 313 together with interest at the highest rate applicable to any 314 obligations of the authority.

315 2. If, pursuant to this section, In the event the authority 316 funds shall determine to fund or refunds refund any bonds 317 previously theretofore issued by the said authority, or the by 318 said commission before the bonds mature as aforesaid prior to 319 the maturity thereof, the proceeds of such funding or refunding

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10-00065A-13 2013952 320 must bonds shall, pending the prior redemption of these the 321 bonds to be funded or refunded, be invested in direct 322 obligations of the United States, and it is the express 323 intention of this part that such outstanding bonds may be funded 324 or refunded by the issuance of bonds pursuant to this part. 325 (h) To make contracts of every name and nature, including, 326 but not limited to, partnerships providing for participation in ownership and revenues, and to execute all instruments necessary 327 328 or convenient for conducting the carrying on of its business. 329 (i) Notwithstanding paragraphs (a)-(h), Without limitation 330 of the foregoing, to borrow money and accept grants from, and to 331 enter into contracts, leases, or other transactions with any 332 federal agency, the state, any agency of the state, the County 333 of Orange, the City of Orlando, or with any other public body of 334 the state. 335 (j) To have the power of eminent domain, including the 336 procedural powers granted under both chapters 73 and 74. 337 (k) To pledge, hypothecate, or otherwise encumber all or any part of the revenues, rates, fees, rentals, or other charges 338 339 or receipts of the authority, including all or any portion of the Orange County gasoline tax funds received by the authority 340 341 pursuant to the terms of any lease-purchase agreement between the authority and the department, as security for all or any of 342 the obligations of the authority. 343 344 (1) To enter into partnership and other agreements 345 respecting ownership and revenue participation in order to 346 facilitate financing and constructing the Western Beltway, or 347 portions thereof.

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(m) To do everything all acts and things necessary or

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10-00065A-13 2013952 349 convenient for the conduct of its business and the general 350 welfare of the authority, in order to comply with carry out the 351 powers granted to it by this part or any other law. 352 (n) With the consent of the county within whose 353 jurisdiction the following activities occur, the authority shall 354 have the right to construct, operate, and maintain roads, 355 bridges, avenues of access, thoroughfares, and boulevards 356 outside the jurisdictional boundaries of Orange, Seminole, Lake, 357 and Osceola Counties County, together with the right to construct, repair, replace, operate, install, and maintain 358 359 electronic toll payment systems thereon, with all necessary and 360 incidental powers to accomplish the foregoing. 361 (3) The authority does not shall have the no power at any time or in any manner to pledge the credit or taxing power of 362 363 the state or any political subdivision or agency thereof, 364 including any city and any county the City of Orlando and the 365 County of Orange, nor may nor shall any of the authority's 366 obligations be deemed to be obligations of the state or of any 367 political subdivision or agency thereof, nor may nor shall the state or any political subdivision or agency thereof, except the 368 369 authority, be liable for the payment of the principal of or 370 interest on such obligations. 371 (4) Anything in this part to the contrary notwithstanding,

372 acquisition of right-of-way for a project of the authority which 373 is within the boundaries of any municipality in Orange County 374 shall not be begun unless and until the route of said project 375 within said municipality has been given prior approval by the 376 governing body of said municipality.

377

(4) (5) The authority has shall have no power other than by

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378	consent of <u>an affected</u> Orange county or any affected city, to
379	enter into any agreement which would legally prohibit the
380	construction of <u>a</u> any road by <u>the respective county or city</u>
381	Orange County or by any city within Orange County.
382	<u>(5)</u> (6)(a) The authority shall encourage the inclusion of
383	local-, small-, minority-, and women-owned businesses in its
384	procurement and contracting opportunities. Notwithstanding s.
385	255.05, the Orlando-Orange County Expressway Authority may waive
386	payment and performance bonds on construction contracts for the
387	construction of a public building, for the prosecution and
388	completion of a public work, or for repairs on a public building
389	or public work that has a cost of \$500,000 or less and when the
390	project is awarded pursuant to an economic development program
391	for the encouragement of local small businesses that has been
392	adopted by the governing body of the Orlando-Orange County
393	Expressway Authority pursuant to a resolution or policy.
394	(b) The authority's adopted criteria for participation in
395	the economic development program for local small businesses
396	requires that a participant:
397	1. Be an independent business.
398	2. Be principally domiciled in the Orange County Standard
399	Metropolitan Statistical Area.
400	3. Employ 25 or fewer full-time employees.
401	4. Have gross annual sales averaging \$3 million or less
402	over the immediately preceding 3 calendar years with regard to
403	any construction element of the program.
404	5. Be accepted as a participant in the Orlando-Orange
405	County Expressway Authority's microcontracts program or such
406	other small business program as may be hereinafter enacted by

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407	the Orlando-Orange County Expressway Authority.
408	6. Participate in an educational curriculum or technical
409	assistance program for business development that will assist the
410	small business in becoming eligible for bonding.
411	(c) The authority's adopted procedures for waiving payment
412	and performance bonds on projects with values not less than
413	\$200,000 and not exceeding \$500,000 shall provide that payment
414	and performance bonds may only be waived on projects that have
415	been set aside to be competitively bid on by participants in an
416	economic development program for local small businesses. The
417	authority's executive director or his or her designee shall
418	determine whether specific construction projects are suitable
419	for:
420	1. Bidding under the authority's microcontracts program by
421	registered local small businesses; and
422	2. Waiver of the payment and performance bond.
423	
424	The decision of the authority's executive director or deputy
425	executive director to waive the payment and performance bond
426	shall be based upon his or her investigation and conclusion that
427	there exists sufficient competition so that the authority
428	receives a fair price and does not undertake any unusual risk
429	with respect to such project.
430	(d) For any contract for which a payment and performance
431	bond has been waived pursuant to the authority set forth in this
432	section, the Orlando-Orange County Expressway Authority shall
433	pay all persons defined in s. 713.01 who furnish labor,
434	services, or materials for the prosecution of the work provided
435	for in the contract to the same extent and upon the same

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to read:

10-00065A-13 2013952 436 conditions that a surety on the payment bond under s. 255.05 437 would have been obligated to pay such persons if the payment and 438 performance bond had not been waived. The authority shall record 439 notice of this obligation in the manner and location that surety bonds are recorded. The notice shall include the information 440 441 describing the contract that s. 255.05(1) requires be stated on 442 the front page of the bond. Notwithstanding that s. 255.05(9) 443 generally applies when a performance and payment bond is required, s. 255.05(9) shall apply under this subsection to any 444 445 contract on which performance or payment bonds are waived and 446 any claim to payment under this subsection shall be treated as a 447 contract claim pursuant to s. 255.05(9). 448 (e) A small business that has been the successful bidder on six projects for which the payment and performance bond was 449 450 waived by the authority pursuant to paragraph (a) shall be 451 ineligible to bid on additional projects for which the payment 452 and performance bond is to be waived. The local small business 453 may continue to participate in other elements of the economic 454 development program for local small businesses as long as it is 455 eligible. 456 (f) The authority shall conduct bond eligibility training 457 for businesses qualifying for bond waiver under this subsection 458 to encourage and promote bond eligibility for such businesses. 459 (g) The authority shall prepare a biennial report on the activities undertaken pursuant to this subsection to be 460 submitted to the Orange County legislative delegation. The 461 462 initial report shall be due December 31, 2010. 463 Section 5. Section 348.7543, Florida Statutes, is amended

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348.7543 Improvements, bond financing authority for.-465 466 Pursuant to s. 11(f), Art. VII of the State Constitution, the 467 Legislature hereby approves for bond financing by the Central 468 Florida Orlando-Orange County Expressway Authority improvements to toll collection facilities, interchanges to the legislatively 469 470 approved expressway system, and any other facility appurtenant, 471 necessary, or incidental to the approved system. Subject to 472 terms and conditions of applicable revenue bond resolutions and covenants, such costs may be financed in whole or in part by 473 474 revenue bonds issued pursuant to s. 348.755(1)(a) or (b) whether 475 currently issued or issued in the future, or by a combination of 476 such bonds.

477 Section 6. Section 348.7544, Florida Statutes, is amended 478 to read:

479 348.7544 Northwest Beltway Part A, construction authorized; 480 financing.-Notwithstanding s. 338.2275, the Central Florida 481 Orlando-Orange County Expressway Authority may is hereby 482 authorized to construct, finance, operate, own, and maintain that portion of the Western Beltway known as the Northwest 483 484 Beltway Part A, extending from Florida's Turnpike near Ocoee 485 north to U.S. 441 near Apopka, as part of the authority's 20-486 year capital projects plan. This project may be financed with 487 any funds available to the authority for such purpose or revenue 488 bonds issued by the Division of Bond Finance of the State Board 489 of Administration on behalf of the authority pursuant to s. 11, 490 Art. VII of the State Constitution and the State Bond Act, ss. 491 215.57-215.83.

492 Section 7. Section 348.7545, Florida Statutes, is amended 493 to read:

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494 348.7545 Western Beltway Part C, construction authorized; 495 financing.-Notwithstanding s. 338.2275, the Central Florida 496 Orlando-Orange County Expressway Authority may is authorized to exercise its condemnation powers, construct, finance, operate, 497 498 own, and maintain that portion of the Western Beltway known as 499 the Western Beltway Part C, extending from Florida's Turnpike 500 near Ocoee in Orange County southerly through Orange and Osceola 501 Counties to an interchange with I-4 near the Osceola-Polk County 502 line, as part of the authority's 20-year capital projects plan. 503 This project may be financed with any funds available to the 504 authority for such purpose or revenue bonds issued by the 505 Division of Bond Finance of the State Board of Administration on 506 behalf of the authority pursuant to s. 11, Art. VII of the State 507 Constitution and the State Bond Act, ss. 215.57-215.83. This 508 project may be refinanced with bonds issued by the authority 509 pursuant to s. 348.755(1)(d).

510 Section 8. Section 348.7546, Florida Statutes, is amended 511 to read:

512 348.7546 Wekiva Parkway, construction authorized;513 financing.-

514 (1) The Central Florida Orlando-Orange County Expressway Authority may is authorized to exercise its condemnation powers 515 516 and to construct, finance, operate, own, and maintain those portions of the Wekiva Parkway which are identified by agreement 517 518 between the authority and the department and which are included 519 as part of the authority's long-range capital improvement plan. 520 The "Wekiva Parkway" means any limited access highway or 521 expressway constructed between State Road 429 and Interstate 4 522 specifically incorporating the corridor alignment recommended by

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10-00065A-13 2013952 523 Recommendation 2 of the Wekiva River Basin Area Task Force final 524 report dated January 15, 2003, and the recommendations of the SR 525 429 Working Group, which were adopted January 16, 2004. This 526 project may be financed with any funds available to the 527 authority for such purpose or revenue bonds issued by the 528 authority under s. 11, Art. VII of the State Constitution and s. 529 348.755(1)(b). This section does not invalidate the exercise by 530 the authority of its condemnation powers or the acquisition of 531 any property for the Wekiva Parkway before July 1, 2012.

532 (2) Notwithstanding any other provision of law to the contrary, in order to ensure that funds are available to the 533 534 department for its portion of the Wekiva Parkway, beginning July 535 1, 2012, the authority shall repay the expenditures by the department for costs of operation and maintenance of the Central 536 537 Florida Orlando-Orange County Expressway System in accordance 538 with the terms of the memorandum of understanding between the 539 authority and the department as ratified by the authority board 540 on February 22, 2012, which requires the authority to pay the department \$10 million on July 1, 2012, and \$20 million on each 541 542 successive July 1 until the department has been fully reimbursed for all costs of the Central Florida Orlando-Orange County 543 544 Expressway System which were paid, advanced, or reimbursed to the authority by the department, with a final payment in the 545 amount of the balance remaining. Notwithstanding any other law 546 547 to the contrary, the funds paid to the department pursuant to 548 this subsection must shall be allocated by the department for 549 construction of the Wekiva Parkway.

(3) The department's obligation to construct its portionsof the Wekiva Parkway is contingent upon the timely payment by

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10-00065A-13 2013952 552 the authority of the annual payments required of the authority 553 and receipt of all required environmental permits and approvals 554 by the Federal Government. 555 Section 9. Section 348.7547, Florida Statutes, is amended 556 to read: 557 348.7547 Maitland Boulevard Extension and Northwest Beltway 558 Part A Realignment construction authorized; financing.-559 Notwithstanding s. 338.2275, the Central Florida Orlando-Orange 560 County Expressway Authority may is hereby authorized to exercise 561 its condemnation powers, construct, finance, operate, own, and 562 maintain the portion of State Road 414 known as the Maitland 563 Boulevard Extension and the realigned portion of the Northwest 564 Beltway Part A as part of the authority's long-range capital 565 improvement plan. The Maitland Boulevard Extension extends will 566 extend from the current terminus of State Road 414 at U.S. 441 567 west to State Road 429 in west Orange County. The realigned 568 portion of the Northwest Beltway Part A runs will run from the 569 point at or near where the Maitland Boulevard Extension connects 570 will connect with State Road 429 and proceeds will proceed to 571 the west and then north resulting in the northern terminus of 572 State Road 429 moving farther west before reconnecting with U.S. 573 441. However, under no circumstances may shall the realignment of the Northwest Beltway Part A conflict with or contradict with 574 575 the alignment of the Wekiva Parkway as defined in s. 348.7546. 576 This project may be financed with any funds available to the 577 authority for such purpose or revenue bonds issued by the 578 authority under s. 11, Art. VII of the State Constitution and s. 579 348.755(1)(b).

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Section 10. Subsections (2) and (3) of section 348.755,

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(f) Limitations on the issuance of additional bonds.(g) The terms and provisions of any lease-purchase

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10-00065A-13 2013952 610 agreement, deed of trust or indenture securing the bonds, or 611 under which the same may be issued. (h) Any other or additional agreements with the holders of 612 the bonds which the authority may deem desirable and proper. 613 614 (3) The authority may employ fiscal agents as provided by 615 this part or the State Board of Administration of Florida may upon request of the authority act as fiscal agent for the 616 617 authority in the issuance of any bonds that which may be issued pursuant to this part, and the State Board of Administration may 618 619 upon request of the authority take over the management, control, administration, custody, and payment of any or all debt services 620 621 or funds or assets now or hereafter available for any bonds 622 issued pursuant to this part. The authority may enter into any 623 deeds of trust, indentures or other agreements with its fiscal 624 agent, or with any bank or trust company within or without the 625 state, as security for such bonds, and may, under such 626 agreements, sign and pledge all or any of the revenues, rates, 627 fees, rentals or other charges or receipts of the authority, including all or any portion of the Orange County gasoline tax 628 629 funds received by the authority pursuant to the terms of any 630 lease-purchase agreement between the authority and the 631 department, thereunder. Such deed of trust, indenture, or other 632 agreement may contain such provisions as are customary in such instruments, or, as the authority may authorize, including but 633 634 without limitation, provisions as to:

(a) The completion, improvement, operation, extension,
maintenance, repair, and lease of, or lease-purchase agreement
relating to the <u>Central Florida</u> Orlando-Orange County Expressway
System, and the duties of the authority and others including the

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639	department, with reference thereto.
640	(b) The application of funds and the safeguarding of funds
641	on hand or on deposit.
642	(c) The rights and remedies of the trustee and the holders
643	of the bonds.
644	(d) The terms and provisions of the bonds or the
645	resolutions authorizing the issuance of same.
646	Section 11. Subsections (3) and (4) of section 348.756,
647	Florida Statutes, are amended to read:
648	348.756 Remedies of the bondholders
649	(3) <u>When a</u> Any trustee <u>is</u> when appointed <u>pursuant to</u>
650	subsection (1) as aforesaid, or is acting under a deed of trust,
651	indenture, or other agreement, and whether or not all bonds have
652	been declared due and payable, the trustee is shall be entitled
653	as of right to the appointment of a receiver, who may enter upon
654	and take possession of the <u>Central Florida</u> Orlando-Orange County
655	Expressway System or the facilities or any part <u>of the system or</u>
656	facilities or parts thereof, the rates, fees, rentals, or other
657	revenues, charges <u>,</u> or receipts <u>that</u> from which are, or may be,
658	applicable to the payment of the bonds so in default, and
659	subject to and in compliance with the provisions of any lease-
660	purchase agreement between the authority and the department
661	operate and maintain the same, for and on behalf of and in the
662	name of, the authority, the department, and the bondholders, and
663	collect and receive all rates, fees, rentals, and other charges
664	or receipts or revenues arising therefrom in the same manner as
665	the authority or the department might do, and shall deposit all
666	such moneys in a separate account and apply the same in such
667	manner as the court <u>directs</u> shall direct . In any suit, action <u>,</u>

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10-00065A-13 2013952 668 or proceeding by the trustee, the fees, counsel fees, and 669 expenses of the trustee, and the said receiver, if any, and all 670 costs and disbursements allowed by the court must shall be a 671 first charge on any rates, fees, rentals, or other charges, 672 revenues, or receipts, derived from the Central Florida Orlando-673 Orange County Expressway System, or the facilities or services 674 or any part of the system or facilities or parts thereof, 675 including payments under any such lease-purchase agreement as 676 aforesaid which said rates, fees, rentals, or other charges, 677 revenues, or receipts shall or may be applicable to the payment 678 of the bonds that are so in default. The Such trustee has shall, 679 in addition to the foregoing, have and possess all of the powers necessary or appropriate for the exercise of any functions 680 681 specifically set forth in this section herein or incident to the 682 representation of the bondholders in the enforcement and 683 protection of their rights. 684 (4) Nothing in This section or any other section of this

685 part does not shall authorize any receiver appointed pursuant hereto for the purpose, subject to and in compliance with the 686 687 provisions of any lease-purchase agreement between the authority 688 and the department, of operating and maintaining the Central 689 Florida Orlando-Orange County Expressway System or any 690 facilities or part of the system or facilities or parts thereof, 691 to sell, assign, mortgage, or otherwise dispose of any of the 692 assets of whatever kind and character belonging to the 693 authority. It is the intention of this part to limit The powers 694 of the such receiver, subject to and in compliance with the 695 provisions of any lease-purchase agreement between the authority 696 and the department, are limited to the operation and maintenance

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10-00065A-13 2013952 697 of the Central Florida Orlando-Orange County Expressway System, 698 or any facility, or part or parts thereof, as the court may 699 direct, in the name and for and on behalf of the authority, the 700 department, and the bondholders, and no holder of bonds on the 701 authority nor any trustee, has shall ever have the right in any 702 suit, action, or proceeding at law or in equity, to compel a receiver, nor may shall any receiver be authorized or any court 703 704 be empowered to direct the receiver to sell, assign, mortgage, 705 or otherwise dispose of any assets of whatever kind or character 706 belonging to the authority.

707 Section 12. Subsections (1) through (7) of section 348.757,708 Florida Statutes, are amended to read:

709

348.757 Lease-purchase agreement.-

(1) In order to effectuate the purposes of this part and as
authorized by this part, The authority may enter into a leasepurchase agreement with the department relating to and covering
the Central Florida Orlando-Orange County Expressway System.

714 (2) The Such lease-purchase agreement must shall provide 715 for the leasing of the Central Florida Orlando-Orange County 716 Expressway System, by the authority, as lessor, to the 717 department, as lessee, must shall prescribe the term of such 718 lease and the rentals to be paid thereunder, and must shall provide that upon the completion of the faithful performance 719 720 thereunder and the termination of the such lease-purchase 721 agreement, title in fee simple absolute to the Central Florida 722 Orlando-Orange County Expressway System must be retained by the 723 authority as then constituted shall be transferred in accordance with law by the authority, to the state and the authority shall 724 725 deliver to the department such deeds and conveyances as shall be

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726 necessary or convenient to vest title in fee simple absolute in 727 the state.

728 (3) The Such lease-purchase agreement may include such 729 other provisions, agreements, and covenants that as the 730 authority and the department deem advisable or required, 731 including, but not limited to, provisions as to the bonds to be 732 issued under, and for the purposes of, this part, the 733 completion, extension, improvement, operation, and maintenance 734 of the Central Florida Orlando-Orange County Expressway System 735 and the expenses and the cost of operation of the said 736 authority, the charging and collection of tolls, rates, fees, 737 and other charges for the use of the services and facilities of 738 the system thereof, the application of federal or state grants 739 or aid that which may be made or given to assist the authority 740 in the completion, extension, improvement, operation, and 741 maintenance of the Central Florida Orlando Expressway System, 742 which the authority is hereby authorized to accept and apply to 743 such purposes, the enforcement of payment and collection of 744 rentals and any other terms, provisions, or covenants necessary, 745 incidental, or appurtenant to the making of and full performance 746 under the such lease-purchase agreement.

747 (4) The department as lessee under the such lease-purchase 748 agreement, may is hereby authorized to pay as rentals under the 749 agreement thereunder any rates, fees, charges, funds, moneys, 750 receipts, or income accruing to the department from the 751 operation of the Central Florida Orlando-Orange County 752 Expressway System and the Orange County gasoline tax funds and 753 may also pay as rentals any appropriations received by the 754 department pursuant to any act of the Legislature of the state

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heretofore or hereafter enacted; provided, however, this part or the that nothing herein nor in such lease-purchase agreement is not intended to and does not nor shall this part or such leasepurchase agreement require the making or continuance of such appropriations, and nor shall any holder of bonds issued pursuant to this part does not ever have any right to compel the making or continuance of such appropriations.

762 (5) A No pledge of the said Orange County gasoline tax 763 funds as rentals under a such lease-purchase agreement may not 764 shall be made without the consent of the County of Orange 765 evidenced by a resolution duly adopted by the board of county 766 commissioners of said county at a public hearing held pursuant 767 to due notice thereof published at least once a week for 3 768 consecutive weeks before the hearing in a newspaper of general 769 circulation in Orange County. The Said resolution, among other 770 things, must shall provide that any excess of the said pledged 771 gasoline tax funds which is not required for debt service or 772 reserves for the such debt service for any bonds issued by the 773 said authority shall be returned annually to the department for 774 distribution to Orange County as provided by law. Before making 775 any application for a such pledge of gasoline tax funds, the 776 authority shall present the plan of its proposed project to the Orange County planning and zoning commission for its comments 777 778 and recommendations.

(6) <u>The</u> Said department <u>may</u> shall have power to covenant in any lease-purchase agreement that it will pay all or any part of the cost of the operation, maintenance, repair, renewal, and replacement of <u>the</u> said system, and any part of the cost of completing <u>the</u> said system to the extent that the proceeds of

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10-00065A-13 2013952 784 bonds issued therefor are insufficient, from sources other than 785 the revenues derived from the operation of the said system and 786 the said Orange County gasoline tax funds. The said department 787 may also agree to make such other payments from any moneys 788 available to the said commission, the said county, or the said 789 city in connection with the construction or completion of the 790 said system as shall be deemed by the said department to be fair 791 and proper under any such covenants heretofore or hereafter 792 entered into.

793 (7) The said system must shall be a part of the state road 794 system and the said department may is hereby authorized, upon 795 the request of the authority, to expend out of any funds 796 available for the purpose the such moneys, and to use such of 797 its engineering and other forces, as may be necessary and 798 desirable in the judgment of said department, for the operation 799 of the said authority and for traffic surveys, borings, surveys, 800 preparation of plans and specifications, estimates of cost, and 801 other preliminary engineering and other studies; provided, however, that the aggregate amount of moneys expended for the 802 803 said purposes by the said department do shall not exceed the sum 804 of \$375,000.

805 Section 13. Section 348.758, Florida Statutes, is amended 806 to read:

348.758 <u>Appointment of</u> department <u>as</u> may be appointed agent of authority for construction.—The department may be appointed by <u>the</u> said authority as its agent for the purpose of constructing improvements and extensions to the <u>Central Florida</u> Orlando-Orange County Expressway System and for <u>its</u> the completion thereof. In such event, the authority shall provide

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10-00065A-13 813 the department with complete copies of all documents, 814 agreements, resolutions, contracts, and instruments relating thereto and shall request the department to do such construction 815 816 work, including the planning, surveying, and actual construction of the completion, extensions, and improvements to the Central 817 818 Florida Orlando-Orange County Expressway System and shall 819 transfer to the credit of an account of the department in the 820 State Treasury of the state the necessary funds, therefor and 821 the department may shall thereupon be authorized, empowered and 822 directed to proceed with such construction and to use the said 823 funds for such purpose in the same manner that it is now 824 authorized to use the funds otherwise provided by law for the 825 its use in construction of roads and bridges.

826 Section 14. Section 348.759, Florida Statutes, is amended 827 to read:

828

348.759 Acquisition of lands and property.-

829 (1) For the purposes of this part, the Central Florida 830 Orlando-Orange County Expressway Authority may acquire private or public property and property rights, including rights of 831 832 access, air, view, and light, by gift, devise, purchase, or 833 condemnation by eminent domain proceedings, as the authority 834 deems may deem necessary for any of the purposes of this part, including, but not limited to, any lands reasonably necessary 835 836 for securing applicable permits, areas necessary for management 837 of access, borrow pits, drainage ditches, water retention areas, 838 rest areas, replacement access for landowners whose access is 839 impaired due to the construction of a facility, and replacement 840 rights-of-way for relocated rail and utility facilities; for 841 existing, proposed, or anticipated transportation facilities on

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10-00065A-13 2013952 842 the Central Florida Orlando-Orange County Expressway System or 843 in a transportation corridor designated by the authority; or for the purposes of screening, relocation, removal, or disposal of 844 845 junkyards and scrap metal processing facilities. The authority 846 may shall also have the power to condemn any material and 847 property necessary for such purposes. (2) The right of eminent domain herein conferred shall be 848 exercised by the authority shall exercise the right of eminent 849 850 domain in the manner provided by law. 851 (3) When the authority acquires property for a 852 transportation facility or in a transportation corridor, it is 853 not subject to any liability imposed by chapter 376 or chapter 854 403 for preexisting soil or groundwater contamination due solely 855 to its ownership. This section does not affect the rights or 856 liabilities of any past or future owners of the acquired 857 property and nor does not it affect the liability of any 858 governmental entity for the results of its actions which create 859 or exacerbate a pollution source. The authority and the 860 Department of Environmental Protection may enter into 861 interagency agreements for the performance, funding, and 862 reimbursement of the investigative and remedial acts necessary 863 for property acquired by the authority. 864 Section 15. Section 348.760, Florida Statutes, is amended 865 to read: 866 348.760 Cooperation with other units, boards, agencies, and 867 individuals.- A Express authority and power is hereby given and 868 granted any county, municipality, drainage district, road and 869 bridge district, school district or any other political

870 subdivision, board, commission, or individual in, or of, the

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10-00065A-13 2013952 871 state may to make and enter into with the authority, contracts, 872 leases, conveyances, partnerships, or other agreements pursuant 873 to within the provisions and purposes of this part. The 874 authority may is hereby expressly authorized to make and enter 875 into contracts, leases, conveyances, partnerships, and other 876 agreements with any political subdivision, agency, or 877 instrumentality of the state and any and all federal agencies, 878 corporations, and individuals, for the purpose of carrying out 879 the provisions of this part or with the consent of the Seminole 880 County Expressway Authority, for the purpose of carrying out and 881 implementing part VIII of this chapter. 882 Section 16. Section 348.761, Florida Statutes, is amended 883 to read: 884 348.761 Covenant of the state.-The state pledges does

885 hereby pledge to, and agrees, with any person, firm or 886 corporation, or federal or state agency subscribing to, or 887 acquiring the bonds to be issued by the authority for the 888 purposes of this part that the state will not limit or alter the 889 rights that are hereby vested in the authority and the 890 department until all issued bonds and interest at any time 891 issued, together with the interest thereon, are fully paid and 892 discharged insofar as the pledge same affects the rights of the holders of bonds issued pursuant to this part hereunder. The 893 894 state does further pledge to, and agree, with the United States 895 that in the event any federal agency constructs or contributes 896 shall construct or contribute any funds for the completion, 897 extension, or improvement of the Central Florida Orlando-Orange 898 County Expressway System, or any part or portion of the system 899 thereof, the state will not alter or limit the rights and powers

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10-00065A-13 2013952 900 of the authority and the department in any manner that which 901 would be inconsistent with the continued maintenance and 902 operation of the Central Florida Orlando-Orange County Expressway System or the completion, extension, or improvement 903 904 of the system thereof, or that which would be inconsistent with 905 the due performance of any agreements between the authority and 906 any such federal agency, and the authority and the department 907 shall continue to have and may exercise all powers herein 908 granted in this part, so long as the powers are same shall be 909 necessary or desirable for the carrying out of the purposes of 910 this part and the purposes of the United States in the completion, extension, or improvement of the Central Florida 911 912 Orlando-Orange County Expressway System, or any part of the 913 system or portion thereof. 914 Section 17. Section 348.765, Florida Statutes, is amended 915 to read: 916 348.765 This part complete and additional authority.-917 (1) The powers conferred by this part are shall be in addition and supplemental to the existing powers of the said 918 919 board and the department, and this part may shall not be 920 construed as repealing any of the provisions, of any other law, 921 general, special, or local, but to supersede such other laws in 922 the exercise of the powers provided in this part, and to provide 923 a complete method for the exercise of the powers granted in this

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part. The extension and improvement of the Central Florida said

bonds pursuant to this part hereunder to finance all or part of

compliance with the provisions of this part without regard to or

Orlando-Orange County Expressway System, and the issuance of

the cost of the system thereof, may be accomplished upon

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929	necessity for compliance with the provisions, limitations, or
930	restrictions contained in any other general, special <u>,</u> or local
931	law, including, but not limited to, s. 215.821, and no approval
932	of any bonds issued under this part by the qualified electors or
933	qualified electors who are freeholders in the state or in <u>the</u>
934	said County of Orange, or in <u>the</u> said City of Orlando, or in any
935	other political subdivision of the state, is shall be required
936	for the issuance of such bonds pursuant to this part.
937	(2) This part <u>does</u> shall not be deemed to repeal, rescind,
938	or modify any other law or laws relating to <u>the</u> said State Board
939	of Administration, <u>the</u> said Department of Transportation, or the
940	Division of Bond Finance of the State Board of Administration,
941	but <u>supersedes any</u> shall be deemed to and shall supersede such
942	other law <u>that is</u> or laws as are inconsistent with the
943	provisions of this part, including, but not limited to, s.
944	215.821.
945	Section 18. All powers, governance, and control of the
946	Osceola County Expressway System, created pursuant to part V,
947	chapter 348, Florida Statutes, is transferred to the Central
948	Florida Expressway Authority and the assets, liabilities,
949	facilities, tangible and intangible property and any rights in
950	the property, and any other legal rights of the Osceola
951	Expressway Authority, are transferred to the Central Florida
952	Expressway Authority on July 1, 2014. Part V of chapter 348,
953	Florida Statutes, consisting of ss. 348.9950-348.9961 is
954	repealed on the same date that the Osceola County Expressway
955	System is transferred to the Central Florida Expressway
956	Authority.
957	Section 19. This act shall take effect July 1, 2013.

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