

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Goodson offered the following:

2
3 **Amendment**

4 Remove lines 581-631 and insert:

5 and equalized for state and county taxation, and the Department
6 of Revenue shall report to the Port Authority at the time it is,
7 by law, required to report to the County Property Appraiser of
8 Brevard County the assessed valuation of all railroad lines,
9 railroad property, telephone lines, and telephone properties
10 within the Port District over which the Department of Revenue
11 has jurisdiction for valuation and assessment purposes, and said
12 assessed valuation placed on said properties shall be the
13 valuation for taxation by the Port Authority.

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14 (b) The Port Authority shall, during each year, determine
15 by resolution the total amount to be raised from ad valorem
16 taxes levied and assessed upon all the taxable property located
17 within the Port District to provide funds sufficient in amount
18 to pay the interest on said revenue certificates or revenue
19 bonds, which are supported by an ad valorem tax, as such
20 interest may become due; and also provide for a sinking fund
21 sufficient in amount to discharge the principal of revenue
22 certificates or revenue bonds at their respective maturities;
23 and at the same time the Port Authority shall determine the
24 amount to be required to pay the charges and costs for
25 operation, maintenance, general administration, capital
26 improvements, and the purchase of right-of-way. It shall adopt
27 its resolution levying an ad valorem tax against all of the
28 taxable property of the Port District sufficient to pay said
29 interest, sinking fund, charges, and costs, which tax, if so
30 levied, however, shall not exceed 3 mills on the dollar of
31 assessed value in any one year.

32 (c) A certified copy of said tax resolution, executed in
33 the name of the Port Authority under the corporate seal of the
34 Port Authority by its chair, and attested by its secretary,
35 shall be made and delivered to the Board of County Commissioners
36 of Brevard County and the Department of Revenue, with all
37 reasonable dispatch after the Port Authority has received the
38 total valuation of all taxable properties to be assessed within
39 the Port District. Upon the receipt of such resolution by said

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40 Board of County Commissioners, it shall be the mandatory duty of
41 said Board of County Commissioners to order and direct the
42 County Property Appraiser of Brevard County to assess and levy,
43 and the County Tax Collector of Brevard County to collect, the
44 tax, at the rate fixed and determined by said resolution of the
45 Port Authority, upon all taxable properties located within the
46 Port District, and said revenues and assessments so determined
47 and made shall be included in the tax roll and warrant of said
48 County Property Appraiser for each fiscal year hereafter. The
49 said Tax Collector shall collect such taxes in the manner and at
50 the same time as state and county taxes are collected and shall
51 pay and remit the same upon the collection thereof to the Port
52 Authority. It shall be the duty of the Department of Revenue to
53 assess and levy on all railroad lines and railroad

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