HOUSE AMENDMENT

Bill No. CS/CS/HB 1109 (2014)

|         | Amendment No.   |
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|         | CHAMBER ACTION  |
|         | <u>Senate</u> <u>House</u>                                      |
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| 1       | Representative Nelson offered the following:                    |
| 2       | Reprobendative nereta ene rerrening.                            |
| 3       | Amendment (with title amendment)                                |
| 4       | Between lines 363 and 364, insert:                              |
| 5       | Section 6. Subsections (6) through (8) of section 627.711,      |
| 6       | Florida Statues, are renumbered as subsections (7) through (9), |
| 7       | respectively, and a new subsection (6) is added to that section |
| 8       | to read:  |
| 9       | 627.711 Notice of premium discounts for hurricane loss          |
| 10      | mitigation; uniform mitigation verification inspection form     |
| 11      | (6)(a) An authorized mitigation inspector may not directly      |
| 12      | or indirectly offer or deliver any compensation, inducement, or |
| 13      | reward to an insurance agency, insurance agent, customer        |
| 14      | representative, or an employee of an insurance agency for the   |
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| 15 | referral of the owner of the inspected property to the inspector |
| 16 | or the inspection company. Section 455.227(1)(k) applies to      |
| 17 | applicable licensees in violation of this paragraph.             |
| 18 | (b) An insurance agency, insurance agent, customer               |
| 19 | representative, or an employee of an insurance agency may not    |
| 20 | directly or indirectly receive or accept any compensation,       |
| 21 | inducement, or reward from an authorized mitigation inspector    |
| 22 | for the referral of the owner of the inspected property to the   |
| 23 | inspector or the inspection company. Sections 626.621(2) and     |
| 24 | 626.6215(5)(d) apply to a violation of this paragraph.           |
| 25 |  |
| 26 |  |
| 27 | TITLE AMENDMENT  |
| 28 | Remove line 26 and insert:                                       |
| 29 | Financial Services Commission; amending s. 627.711,              |
| 30 | F.S.; prohibiting a mitigation inspector from offering           |
| 31 | or delivering compensation, and an insurance agency,             |
| 32 | agent, customer representative, or employee from                 |
| 33 | accepting compensation for referring an owner to the             |
| 34 | inspector or inspection company; providing an                    |
| 35 | effective  |
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