



364164

LEGISLATIVE ACTION

Senate

.

House

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Floor: 3/AD/2R

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04/30/2014 11:33 AM

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Senator Simpson moved the following:

Senate Amendment (with title amendment)

Between lines 1557 and 1558

insert:

Section 14. The Department of Management Services shall commission a special actuarial study to determine the costs of providing a new death benefit through the pension plan for members of the Florida Retirement System Investment Plan who are killed in the line of duty. The study must examine the costs associated with offering a death benefit that allows the surviving spouse or surviving dependent children of an



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12 investment plan member killed in the line of duty to elect the
13 death benefit provided under s. 121.091(7) (d), Florida Statutes,
14 after transferring the value of the member's investment account
15 to the pension plan, in lieu of the current death benefit
16 provided under the investment plan. The Department of Management
17 Services shall consult with the Legislature about the
18 alternatives to be considered and the level of detail to be
19 included in the special study results. The results of such study
20 shall be provided to the Governor, the President of the Senate,
21 and the Speaker of the House of Representatives by March 1,
22 2015.

23
24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete line 102

27 and insert:

28 contributions; requiring the Department of Management
29 Services to conduct an actuarial study to determine
30 the costs of providing a new death benefit through the
31 pension plan for the families of members of the
32 investment plan killed in the line of duty and provide
33 the results of the study to the Governor and the
34 Legislature by a certain date; providing that the act
35 fulfills an