



593622

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/10/2014	.	
	.	
	.	
	.	

---

The Committee on Governmental Oversight and Accountability  
(Ring) recommended the following:

**Senate Amendment (with title amendment)**

Delete lines 524 - 544

and insert:

3. Notwithstanding the provisions of this paragraph,  
effective July 1, 1997, an ~~any~~ employee who is eligible to  
participate in the Optional Retirement Program and who fails to  
execute a contract with one of the approved companies and to  
notify the department in writing as provided in subsection (4)  
within 90 days after the date of eligibility shall be deemed to



593622

11 have elected membership in the Florida Retirement System, except  
12 as provided in s. 121.051(1)(a). This provision ~~shall~~ also  
13 applies ~~apply~~ to an ~~any~~ employee who terminates employment in an  
14 eligible position before executing the required investment  
15 ~~annuity~~ contract and notifying the department. Such membership  
16 is ~~shall be~~ retroactive to the date of eligibility, and all  
17 appropriate contributions shall be transferred to the Florida  
18 Retirement System Trust Fund and the Health Insurance Subsidy  
19 Trust Fund.

20  
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete lines 30 - 31

24 and insert:

25 Investment Plan;