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LEGISLATIVE ACTION

Senate

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House

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Floor: 2/AD/2R

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04/30/2014 11:31 AM

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Senator Simpson moved the following:

Senate Amendment

Delete lines 1114 - 1141

and insert:

(g) Except for members of the Elected Officers' Class who withdraw from the Florida Retirement System under s. 121.052(3)(d) or elect to participate in an optional retirement program under s. 121.051(1)(a), s. 121.051(2)(c), or s. 121.35, or are described in s. 121.052(2)(a)2. or (2)(b), employees initially enrolled in the Florida Retirement System on or after July 1, 2015, and whose first employment in a regularly



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12 established position is covered by the Elected Officers' Class
13 are compulsory members of the investment plan. Investment plan
14 membership continues for a compulsory member even if the
15 employee is subsequently employed in a position covered by
16 another membership class. Membership in the pension plan by a
17 compulsory member is not permitted except as provided in s.
18 121.591(2).

19 1. Employees initially enrolled in the system before July
20 1, 2015, may retain their membership in the pension plan or
21 investment plan and are eligible to use the election opportunity
22 specified in paragraph (f). Compulsory members are not eligible
23 to use the election opportunity.

24 2. An employee eligible to withdraw from the system under
25 s. 121.052(3)(d) may withdraw from the system, participate in
26 the pension plan if not a compulsory member of the investment
27 plan, or participate in the investment plan as provided under
28 those provisions. An employee eligible for the optional
29 retirement programs under s. 121.051(2)(c) or s. 121.35 may
30 participate in the optional retirement program, participate in
31 the pension plan if not a compulsory member of the investment
32 plan, or participate in the investment plan as provided under
33 those provisions. An eligible employee required to participate
34 in the optional retirement program pursuant to s. 121.051(1)(a)
35 as provided under s. 121.35 must participate in the investment
36 plan if employed in a position not eligible for the optional
37 retirement program and otherwise meeting the requirements as a
38 compulsory member of the investment plan.