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LEGISLATIVE ACTION

Senate

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House

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Floor: WD

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05/01/2014 10:44 AM

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Senator Bullard moved the following:

Senate Amendment

Between lines 361 and 362

insert:

(i) A municipality may be an applicant or beneficiary under this section only to obtain reimbursement for ad valorem taxes it paid as the result of owning a professional motorsports complex and only if the municipality:

1. Owns a professional motorsports complex that contains at least 45,000 seats as of January 1, 2014, and that has regional economic impact; and



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12 2. Has paid ad valorem taxes for at least the preceding 5
13 years.