



192956

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/24/2014	.	
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The Committee on Appropriations (Richter) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1274 - 1298

and insert:

(2) A retrospective rating plan may contain a provision that allows for the negotiation of premium between the employer and the insurer for employers having exposure in more than one state, an estimated annual standard premium in this state of \$100,000 or more for workers' compensation, and an estimated annual countrywide standard premium of \$750,000 or more for



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11 workers' compensation. Provisions within a retrospective rating
12 plan which authorize negotiated premiums are exempt from
13 subsection (1). Such plans and associated forms must be filed by
14 a rating organization and approved by the office. However, a
15 premium negotiated between the employer and the insurer pursuant
16 to an approved retrospective rating plan is not subject to this
17 part. Only insurers having at least \$500 million in surplus as
18 to policyholders may engage in the negotiation of premium with
19 eligible employers.

20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete lines 113 - 117

24 and insert:

25 factors used to calculate premiums; amending s.