



670382

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/09/2014	.	
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Appropriations Subcommittee on General Government (Hays)
recommended the following:

1 **Senate Substitute for Amendment (589854) (with title**
2 **amendment)**

3
4 Before line 195
5 insert:

6 Section 1. Paragraph (b) of subsection (1) of section
7 624.4625, Florida Statutes, is amended to read:

8 624.4625 Corporation not for profit self-insurance funds.—
9 (1) Notwithstanding any other provision of law, any two or
10 more corporations not for profit located in and organized under



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11 the laws of this state may form a self-insurance fund for the
12 purpose of pooling and spreading liabilities of its group
13 members in any one or combination of property or casualty risk,
14 provided the corporation not for profit self-insurance fund that
15 is created:

16 (b) Requires for qualification that each participating
17 member receive at least 75 percent of its revenues from local,
18 state, or federal governmental sources or a combination of such
19 sources, or qualify as a publicly supported organization that
20 normally receives a substantial part of its support from a
21 governmental unit or from the general public as evidenced on the
22 organization's most recently filed Internal Revenue Service Form
23 990 or 990-EZ, Schedule A.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 2

28 and insert:

29 An act relating to insurance; amending s. 624.4625,
30 F.S.; revising requirements for corporations not for
31 profit to qualify to form a self-insurance fund;
32 amending s. 624.501,