

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

| | | |
|-----------------------|---------------|-------|
| ADOPTED | <u> </u> | (Y/N) |
| ADOPTED AS AMENDED | <u> </u> | (Y/N) |
| ADOPTED W/O OBJECTION | <u> </u> | (Y/N) |
| FAILED TO ADOPT | <u> </u> | (Y/N) |
| WITHDRAWN | <u> </u> | (Y/N) |
| OTHER | <u> </u> | |

1 Committee/Subcommittee hearing bill: Regulatory Affairs
 2 Committee
 3 Representative McBurney offered the following:

Amendment

6 Remove lines 126-138 and insert:

7 (1) Financial information and lists of names of family
 8 members, qualified participants, and shareholders, if available
 9 for public access could jeopardize the financial safety of the
 10 family members who are the subject of the information. Families
 11 with a high net worth are frequently the targets of criminal
 12 predators seeking access to their assets. It is important that
 13 the exposure of such families and family members to threats of
 14 extortion, kidnapping, and other crimes not be increased.
 15 Placing family names, private family business records and
 16 methodologies in the public domain would increase the security
 17 risk that a family could become the target of criminal activity.

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18 (2) Public disclosure of an examination, report of
19 examination, or emergency cease and desist order could expose
20 families to security risks, could defame or cause unwarranted
21 damage to the good name or reputation of the family that is the
22 subject of the information.