

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Ingram offered the following:

4

5 **Amendment**

6 Remove lines 523-554 and insert:

7 1. For policies issued before ~~prior to~~ the operative date
 8 of s. 627.476(9), the ~~commissioners'~~ 1958 Commissioners Standard
 9 Ordinary (CSO) Mortality Table; except that, for any category of
 10 such policies issued on female risks, modified net premiums and
 11 present values, referred to in subsection (7), may be calculated
 12 according to an age up to ~~not more than~~ 6 years younger than the
 13 actual age of the insured.

14 2. For policies issued on or after the operative date of
 15 s. 627.476(9), the ~~commissioners'~~ 1980 Commissioners Standard
 16 Ordinary Mortality Table or, at the election of the insurer for
 17 any one or more specified plans of life insurance, the

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18 ~~commissioners'~~ 1980 Commissioners Standard Ordinary Mortality
19 Table with Ten-Year Select Mortality Factors.

20 3. For policies issued on or after July 1, 2004, ordinary
21 mortality tables, adopted after 1980 by the NAIC ~~National~~
22 ~~Association of Insurance Commissioners~~, adopted by rule by the
23 commission for use in determining the minimum standard of
24 valuation for such policies.

25 (b) For all industrial life insurance policies issued on
26 the standard basis, excluding any disability and accidental
27 death benefits in such policies:

28 1. For policies issued before ~~prior to~~ the first date ~~to~~
29 ~~which the commissioners'~~ 1961 Commissioners Standard Industrial
30 Mortality Table is applicable according to s. 627.476, the 1941
31 Standard Industrial Mortality Table; ~~and~~

32 2. For ~~such~~ policies issued on or after that date, the
33 ~~commissioners'~~ 1961 Commissioners Standard Industrial Mortality
34 Table; and

35 3. For policies issued on or after October 1, 2014, a
36 Commissioners Standard Industrial Mortality Table adopted by the
37 NAIC after 1980 which is adopted by rule of the commission for
38 use in determining the minimum standard of valuation for such
39 policies.

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