

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Articles offered the following:

2  
3 **Amendment (with directory and title amendments)**

4 Between lines 235 and 236, insert:

5 (kk) The corporation must include the following provision  
6 in all residential and commercial residential policy forms:

7  
8 "If the parties fail to agree to the scope or amount  
9 of loss, either party may request an appraisal in  
10 writing to appraise the scope or amount of loss. Each  
11 party shall choose a competent and independent  
12 appraiser within 20 days after receiving written  
13 request from the other party. The two appraisers shall  
14 choose a competent and impartial umpire. If the

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15 appraisers do not agree upon an umpire within 15 days  
 16 after each party chooses an appraiser, either party  
 17 may request that the choice be made by a judge of a  
 18 court of record in the state where the insured  
 19 property is located. The appraisers shall separately  
 20 set the scope and amount of loss. If the appraisers  
 21 submit a written report of an agreement to the  
 22 corporation, the amount agreed upon shall be the  
 23 amount of loss. If the appraisers fail to agree, the  
 24 appraisers shall submit their amounts to the umpire. A  
 25 decision agreed to by the two appraisers, or agreed to  
 26 by the umpire and one appraiser, shall determine the  
 27 amount of loss. Each party must pay its own appraiser  
 28 and bear any other expenses of the appraisal and  
 29 umpire equally with the other party."

30  
 31 Section 2. Subsection (1) of section 627.021, Florida  
 32 Statutes, is amended to read:

33 627.021 Scope of this part.-

34 (1) This part ~~of this chapter~~ applies only to property,  
 35 casualty, and surety insurances on subjects of insurance  
 36 resident, located, or to be performed in this state; residential  
 37 and commercial residential property insurance contracts; and  
 38 umpires and appraisers who participate in the appraisal process.

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41 **D I R E C T O R Y A M E N D M E N T**

42 Remove line 35 and insert:  
43 through (jj), respectively, and new paragraphs (ff), (gg), and  
44 (kk) are

45  
46 -----

47 **T I T L E A M E N D M E N T**

48 Remove line 22 and insert:  
49 for sinkhole loss coverage; requiring the corporation  
50 to include a specified provision in residential and  
51 commercial residential policy forms; amending s.  
52 627.021, F.S.; revising the scope of the Rating Law;  
53 amending s. 627.706, F.S.;

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