

By the Committee on Military and Veterans Affairs, Space, and Domestic Security; and Senator Brandes

583-02831-14

20141298c1

1 A bill to be entitled
2 A memorial to the Congress of the United States,
3 urging Congress to pass the Disaster Savings Accounts
4 Act to encourage the mitigation of property damage and
5 costs before a natural disaster strikes.
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7 WHEREAS, Florida carries more hurricane risk than all of
8 its neighboring "hurricane alley" states combined, and
9 WHEREAS, Florida, which represented less than 6 percent of
10 the national population in 2011, accounts for about 40 percent
11 of the total number of policies issued by the National Flood
12 Insurance Program, and
13 WHEREAS, Florida, with its unique hurricane and flood
14 risks, ranks among the most expensive in the nation for
15 homeowners insurance, and
16 WHEREAS, mitigation programs and improvements produce safer
17 structures and reduce the impact of natural disasters, thereby
18 reducing property damage, loss of life, insurance rates, and
19 other costs associated with disasters, and
20 WHEREAS, research shows that every dollar invested in
21 mitigation results in 4 to 7 times that amount in savings, and
22 WHEREAS, disaster mitigation projects produce jobs in the
23 manufacturing and construction sectors, and
24 WHEREAS, tax-preferred savings accounts encourage
25 homeowners to fortify their homes, mitigate against future
26 natural disasters, and invest in their own safety, and
27 WHEREAS, the Disaster Savings Accounts Act of 2014,
28 proposed in H.R. 3989 and S. 1991, is a market-based solution to
29 empower homeowners against natural disaster risks, and

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30 WHEREAS, the Disaster Savings Accounts Act of 2014 was
31 introduced to amend the Internal Revenue Code of 1986 and to
32 allow individuals a deduction for amounts contributed to
33 disaster savings accounts to help defray the cost of preparing
34 their homes to better withstand a disaster, NOW, THEREFORE,

35

36 Be It Resolved by the Legislature of the State of Florida:

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38 That the Congress of the United States is urged to pass the
39 Disaster Savings Accounts (DSA) Act of 2014, sponsored by United
40 State Representative Dennis Ross and United States Senator Jim
41 Inhofe, which allows individuals a deduction for amounts that
42 are contributed to disaster savings accounts and used for
43 disaster mitigation expenses.

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45 BE IT FURTHER RESOLVED that copies of this memorial be
46 dispatched to the President of the United States, to the
47 President of the United States Senate, to the Speaker of the
48 United States House of Representatives, and to each member of
the Florida delegation to the United States Congress.