



880184

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/19/2014	.	
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The Committee on Banking and Insurance (Lee) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause
and insert:

Section 1. Subsection (5) of section 624.4094, Florida
Statutes, is amended to read:

624.4094 Bail bond premiums.—

~~(5) This section does not affect the reporting or payment
of insurance premium taxes under ss. 624.509, 624.5091, and
624.5092, and the insurance premium tax and related excise taxes~~



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11 ~~shall continue to be calculated using gross bail bond premiums.~~

12 Section 2. Subsection (1) of section 624.509, Florida
13 Statutes, is amended to read:

14 624.509 Premium tax; rate and computation.—

15 (1) In addition to the license taxes provided for in this
16 chapter, each insurer shall also annually, and on or before
17 March 1 in each year, except as to wet marine and transportation
18 insurance taxed under s. 624.510, pay to the Department of
19 Revenue a tax on insurance premiums, premiums for title
20 insurance, or assessments, including membership fees and policy
21 fees and gross deposits received from subscribers to reciprocal
22 or interinsurance agreements, and on annuity premiums or
23 considerations, received during the preceding calendar year, the
24 amounts thereof to be determined as set forth in this section,
25 to wit:

26 (a) An amount equal to 1.75 percent of the gross amount of
27 such receipts on account of life and health insurance policies
28 covering persons resident in this state and on account of all
29 other types of policies and contracts, ~~except annuity policies~~
30 ~~or contracts taxable under paragraph (b) and bail bond policies~~
31 ~~or contracts taxable under paragraph (c),~~ covering property,
32 subjects, or risks located, resident, or to be performed in this
33 state, omitting premiums on reinsurance accepted, and less
34 return premiums or assessments, but without deductions:

35 1. For reinsurance ceded to other insurers;

36 2. For moneys paid upon surrender of policies or
37 certificates for cash surrender value;

38 3. For discounts or refunds for direct or prompt payment of
39 premiums or assessments; and



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40 4. On account of dividends of any nature or amount paid and
41 credited or allowed to holders of insurance policies;
42 certificates; or surety, indemnity, reciprocal, or
43 interinsurance contracts or agreements; ~~and~~

44 (b) An amount equal to 1 percent of the gross receipts on
45 annuity policies or contracts paid by holders thereof in this
46 state; ~~and.~~

47 (c) An amount equal to 1.75 percent of the direct written
48 premiums for bail bonds, excluding any amounts retained by
49 licensed bail bond agents or licensed managing general agents.

50 Section 3. This act shall take effect upon becoming a law.

51

52 ===== T I T L E A M E N D M E N T =====

53 And the title is amended as follows:

54 Delete everything before the enacting clause
55 and insert:

56 A bill to be entitled
57 An act relating to bail bond premiums; amending s.
58 624.4094, F.S.; deleting a provision relating to the
59 reporting or payment of specified insurance premium
60 taxes; amending s. 624.509, F.S.; requiring an insurer
61 to pay to the Department of Revenue a specified amount
62 of the direct written premiums for bail bonds;
63 providing an effective date.