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576-04123-14

Proposed Committee Substitute by the Committee on Appropriations
(Appropriations Subcommittee on Finance and Tax)

A bill to be entitled

An act relating to bail bond premiums; amending s.
624.4094, F.S.; deleting a provision relating to the
reporting or payment of specified insurance premium
taxes; amending s. 624.509, F.S.; requiring an insurer
to pay to the Department of Revenue a specified amount
of the direct written premiums for bail bonds;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) of section 624.4094, Florida
Statutes, is amended to read:

624.4094 Bail bond premiums.—

~~(5) This section does not affect the reporting or payment
of insurance premium taxes under ss. 624.509, 624.5091, and
624.5092, and the insurance premium tax and related excise taxes
shall continue to be calculated using gross bail bond premiums.~~

Section 2. Subsection (1) of section 624.509, Florida
Statutes, is amended to read:

624.509 Premium tax; rate and computation.—

(1) In addition to the license taxes provided for in this
chapter, each insurer shall also annually, and on or before
March 1 in each year, except as to wet marine and transportation
insurance taxed under s. 624.510, pay to the Department of
Revenue a tax on insurance premiums, premiums for title
insurance, or assessments, including membership fees and policy



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28 fees and gross deposits received from subscribers to reciprocal
29 or interinsurance agreements, and on annuity premiums or
30 considerations, received during the preceding calendar year, the
31 amounts thereof to be determined as set forth in this section,
32 to wit:

33 (a) An amount equal to 1.75 percent of the gross amount of
34 such receipts on account of life and health insurance policies
35 covering persons resident in this state and on account of all
36 other types of policies and contracts, ~~except annuity policies~~
37 or contracts taxable under paragraph (b) and bail bond policies
38 or contracts taxable under paragraph (c), covering property,
39 subjects, or risks located, resident, or to be performed in this
40 state, omitting premiums on reinsurance accepted, and less
41 return premiums or assessments, but without deductions:

- 42 1. For reinsurance ceded to other insurers;
43 2. For moneys paid upon surrender of policies or
44 certificates for cash surrender value;
45 3. For discounts or refunds for direct or prompt payment of
46 premiums or assessments; and
47 4. On account of dividends of any nature or amount paid and
48 credited or allowed to holders of insurance policies;
49 certificates; or surety, indemnity, reciprocal, or
50 interinsurance contracts or agreements; ~~and~~

51 (b) An amount equal to 1 percent of the gross receipts on
52 annuity policies or contracts paid by holders thereof in this
53 state; and-

54 (c) An amount equal to 1.75 percent of the direct written
55 premiums for bail bonds, excluding any amounts retained by
56 licensed bail bond agents or licensed managing general agents.



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Section 3. This act shall take effect January 1, 2015.