

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
 2 Committee

3 Representative Raburn offered the following:

4
 5 **Amendment**

6 Remove lines 299-309 and insert:

7 ~~(i) No later than 90 days after the insurer or insurer~~
 8 ~~group has completed the recoupment process, the insurer or~~
 9 ~~insurer group shall file with the office, for information~~
 10 ~~purposes only, a final accounting report documenting the~~
 11 ~~recoupment. The report shall provide the amounts of assessments~~
 12 ~~paid by the insurer or insurer group, the amounts and~~
 13 ~~percentages recouped by year from each affected line of~~
 14 ~~business, and the direct written premium subject to recoupment~~
 15 ~~by year. The insurer or insurer group need submit only one~~
 16 ~~report for all lines of business using the same recoupment~~
 17 ~~factor.~~