



234522

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/08/2014	.	
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The Committee on Health Policy (Galvano) recommended the following:

Senate Amendment (with title amendment)

Delete line 70

and insert:

(d) The Office of Insurance Regulation, in consultation with the Workers' Compensation Cost Task Force, shall prepare a report analyzing the use of negotiated workers' compensation premium provisions within retrospective rating plans. The report shall examine the use of such provisions in neighboring and competitive states, specifically as to savings in the actual



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11 premium if a retrospective rating deviation is applied compared
12 to the standard workers' compensation premium, and as to the
13 potential inequity for Florida's employers due to the lack of
14 such authorization in this state. The report must examine the
15 potential savings to Florida's employers as a result of
16 implementation of negotiated premiums for employers that have
17 exposure in more than one state and an estimated annual
18 countrywide standard premium of at least \$250,000, \$500,000, and
19 \$750,000. This report shall be delivered to the task force for
20 approval by September 1, 2014, and the approved report shall be
21 delivered to the President of the Senate and the Speaker of the
22 House of Representatives by November 1, 2014.

23 (e) This subsection shall be repealed June 30, 2015.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete lines 6 - 8

28 and insert:

29 to submit a report to the Governor and the Legislature
30 by a specified date; requiring the Office of Insurance
31 Regulation to consult with the Workers' Compensation
32 Cost Task Force to prepare a report; requiring the
33 report to be delivered to the task force and the
34 Legislature by specified dates; providing an