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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/23/2014	.	
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The Committee on Appropriations (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 220 and 221

insert:

Section 5. Subsection (6) of section 288.8013, Florida Statutes, is amended to read:

288.8013 Triumph Gulf Coast, Inc.; Recovery Fund; creation; investment.—

(6) The Auditor General shall conduct a performance ~~an~~ audit of the Recovery Fund and Triumph Gulf Coast, Inc.,



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11 annually. Triumph Gulf Coast, Inc., shall provide to the Auditor
12 General any detail or supplemental data required.

13 Section 6. Paragraph (a) of subsection (9) and subsection
14 (3) of section 288.8014, Florida Statutes, are amended to read:

15 288.8014 Triumph Gulf Coast, Inc.; organization; board of
16 directors.—

17 (3) Notwithstanding s. 20.052(4)(c), each initial
18 appointment to the board of directors by the Trustees of the
19 State Board of Administration shall serve for a term that ends 4
20 years after the Legislature appropriates funds to the Recovery
21 Fund. To achieve staggered terms among the members of the board,
22 each initial appointment to the board of directors by the
23 President of the Senate and the Speaker of the House of
24 Representatives shall serve for a term that ends 5 years after
25 the Legislature appropriates funds to the Recovery Fund.

26 Thereafter, each member of the board of directors shall serve
27 for a term of 4 years, ~~except that initially the appointments of~~
28 ~~the President of the Senate and the Speaker of the House of~~
29 ~~Representatives each shall serve a term of 2 years to achieve~~
30 ~~staggered terms among the members of the board.~~ A member is not
31 eligible for reappointment to the board, except, however, any
32 member appointed to fill a vacancy for a term of 2 years or less
33 may be reappointed for an additional term of 4 years. The
34 initial appointments to the board must be made by November 15,
35 2013. Vacancies on the board of directors shall be filled by the
36 officer who originally appointed the member. A vacancy that
37 occurs before the scheduled expiration of the term of the member
38 shall be filled for the remainder of the unexpired term.

39 (9) (a) Triumph Gulf Coast, Inc., is permitted to hire or



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40 contract for all staff necessary to the proper execution of its
41 powers and duties to implement this act. The corporation is
42 required to retain:

43 1. An independent certified public accountant licensed in
44 this state pursuant to chapter 473 to inspect the records of and
45 to annually audit the expenditure of the earnings and available
46 principal disbursed by Triumph Gulf Coast, Inc.

47 2. An independent financial advisor to assist Triumph Gulf
48 Coast, Inc., in the development and implementation of a
49 strategic plan consistent with the requirements of this act.

50 3. An economic advisor who will assist in the award
51 process, including the development of priorities, allocation
52 decisions, and the application and process; will assist the
53 board in determining eligibility of award applications and the
54 evaluation and scoring of applications; and will assist in the
55 development of award documentation.

56 4. A legal advisor with expertise in not-for-profit
57 investing and contracting and who is a member of The Florida Bar
58 to assist with contracting and carrying out the intent of this
59 act.

60 Section 7. Subsection (7) of section 288.987, Florida
61 Statutes, is amended to read:

62 288.987 Florida Defense Support Task Force.—

63 (7) The department shall contract with the task force for
64 expenditure of appropriated funds, which may be used by the task
65 force for economic and product research and development, joint
66 planning with host communities to accommodate military missions
67 and prevent base encroachment, advocacy on the state's behalf
68 with federal civilian and military officials, assistance to



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69 school districts in providing a smooth transition for large
70 numbers of additional military-related students, job training
71 and placement for military spouses in communities with high
72 proportions of active duty military personnel, and promotion of
73 the state to military and related contractors and employers. The
74 task force may annually spend up to \$250,000 ~~\$200,000~~ of funds
75 appropriated to the department for the task force for staffing
76 and administrative expenses of the task force, including travel
77 and per diem costs incurred by task force members who are not
78 otherwise eligible for state reimbursement.

79
80 ===== T I T L E A M E N D M E N T =====

81 And the title is amended as follows:

82 Delete line 15

83 and insert:

84 adopt rules; amending s. 288.8013, F.S.; clarifying
85 that the Auditor General's annual audit of the
86 Recovery Fund and Triumph Gulf Coast, Inc., is a
87 performance audit; amending s. 288.8014, F.S.;

88 providing that terms of the initial appointments to
89 the board of directors of Triumph Gulf Coast, Inc.,
90 begin after the Legislature appropriates funds to the
91 Recovery Fund; providing initial appointment term
92 limits; providing that the audit by the retained
93 independent certified public accountant is annual;

94 amending 288.987, F.S.; increasing the amount of funds
95 that may be spent on staffing and administrative
96 expenses of the Florida Defense Support Task Force;

97 amending 290.0411, F.S.; revising