



153650

LEGISLATIVE ACTION

Senate

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House

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Floor: 2/WD/2R

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04/24/2014 04:39 PM

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Senator Simmons moved the following:

Senate Amendment (with title amendment)

Between lines 912 and 913

insert:

Section 9. The board of governors of Citizens Property Insurance Corporation shall develop a plan to establish a sinkhole stabilization repair program to ensure the repair and remediation of sinkhole damage to homes and shall submit such plan to the Financial Services Commission by December 1, 2014, for review, modification, and approval. Upon the commission's approval, the board shall implement the plan by March 31, 2015.



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12 Effective March 31, 2015, any claim against a corporation policy
13 that covers residential sinkhole loss and for which it is
14 determined that a covered sinkhole loss has occurred must be
15 included in and governed by the repair program for the purpose
16 of making stabilization repairs.

17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Between lines 64 and 65

21 insert:

22 requiring the board of governors of Citizens Property
23 Insurance Corporation to develop, and upon commission
24 approval, implement a plan to establish a sinkhole
25 stabilization repair program to cover residential
26 sinkhole loss by a certain date;