

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Articles offered the following:

2
3 **Amendment (with directory and title amendments)**

4 Between lines 656 and 657, insert:

5 (ii) The corporation must include the following provision
6 in all residential and commercial residential policy forms:

7
8 "If the parties fail to agree to the amount of loss, either
9 party may request an appraisal in writing to appraise the amount
10 of loss. Each party shall choose a competent and independent
11 appraiser within 20 days after receiving a written request from
12 the other party. The two appraisers shall choose a competent and
13 impartial umpire. If the appraisers do not agree upon an umpire
14 within 15 days after each party chooses an appraiser, either

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15 party may request that the choice be made by a judge of a court
 16 of record in the state where the insured property is located.
 17 The appraisers shall separately set the amount of loss. If the
 18 appraisers submit a written report of an agreement to the
 19 corporation, the amount agreed upon shall be the amount of loss.
 20 If the appraisers fail to agree, the appraisers shall submit
 21 their amounts to the umpire. A decision agreed to by the two
 22 appraisers, or agreed to by the umpire and one appraiser, shall
 23 determine the amount of loss. Each party must pay its own
 24 appraiser and bear any other expenses of the appraisal and
 25 umpire equally with the other party."

26
 27 -----
 28 **D I R E C T O R Y A M E N D M E N T**

29 Remove line 109 and insert:

30 (6) of section 627.351, Florida Statutes, are amended, and
 31 paragraph (ii) is added to that subsection, to read:
 32

33 -----
 34 **T I T L E A M E N D M E N T**

35 Remove line 33 and insert:

36 residential coverage; requiring the corporation to
 37 include a statement on certain forms that informs
 38 policyholders of their appraisal rights in the event
 39 of a loss; amending s. 627.3518, F.S.;

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