



281474

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/13/2014	.	
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	.	

The Committee on Appropriations (Gardiner) recommended the following:

Senate Amendment (with title amendment)

Delete lines 1159 - 1205

and insert:

Section 1. (1) While the governing body of the authority, upon the effective date of this act, has one or more members from Osceola County as provided in s. 348.753(3), Florida Statutes, and the authority has the purposes and powers described in s. 348.754, Florida Statutes, regarding Osceola County, the Osceola County Expressway Authority shall continue



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11 solely for the purpose of planning and construction of the
12 Poinciana Parkway as provided and permitted in this subsection.
13 Upon the earlier of December 31, 2016, or the completion of
14 construction of the Poinciana Parkway, a limited access facility
15 of approximately 9 miles in length in Osceola County with its
16 northwestern terminus at the intersection of County Road 54 and
17 US 17/US 92 and its southeastern terminus at the current
18 intersection of Rhododendron and Cypress Parkway, described in
19 the Osceola County Expressway Authority May 8, 2012, Master
20 Plan, all powers, governance, and control of the Osceola County
21 Expressway System, created pursuant to part V, chapter 348,
22 Florida Statutes, is transferred to the Central Florida
23 Expressway Authority, and the assets, liabilities, facilities,
24 tangible and intangible property and any rights in the property,
25 and any other legal rights of the Osceola County Expressway
26 Authority are transferred to the Central Florida Expressway
27 Authority. Part V of chapter 348, Florida Statutes, consisting
28 of ss. 348.9950-348.9961, is repealed on the same date that the
29 Osceola County Expressway System is transferred to the Central
30 Florida Expressway Authority.

31 (2) The Central Florida Expressway Authority shall comply
32 with any and all obligations of any other governmental entities
33 incurred on behalf of the Osceola County Expressway System,
34 including any obligations of Osceola County with respect to
35 operations and maintenance of the Osceola County Expressway
36 System and any loan repayment obligations, including repayment
37 obligations with respect to State Infrastructure Bank loans.
38 Except with respect to the bonds or other debt obligations
39 originally issued by Osceola County or the Osceola County



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40 Expressway Authority for purposes of financing the planning and
41 construction of the Poinciana Parkway as provided and permitted
42 in subsection (1), which shall remain solely subject to the
43 covenants and agreements of Osceola County to make payments for
44 any debt service shortfalls, payment obligations transferred to
45 the Central Florida Expressway Authority shall be made from
46 revenues available for such purpose after payment of all amounts
47 required:

48 (a) Otherwise by law;

49 (b) By the terms of any resolution authorizing the issuance
50 of bonds by the authority, the Orlando-Orange County Expressway
51 Authority, or the Osceola County Expressway Authority;

52 (c) By the terms of any resolution under which bonds are
53 issued by Osceola County for the purpose of constructing
54 improvements to the Osceola County Expressway System; and

55 (d) By the terms of the memorandum of understanding between
56 the Orlando-Orange County Expressway Authority and the
57 department as ratified by the board of the Orlando-Orange County
58 Expressway Authority on February 22, 2012.

59 Section 2. The Division of Law Revision and Information is
60 directed to replace the phrase "the effective date of this act"
61 wherever it occurs in this act with the date the act becomes a
62 law.

63 Section 3. This act shall take effect upon becoming a law.

64
65 ===== T I T L E A M E N D M E N T =====

66 And the title is amended as follows:

67 Delete line 61

68 and insert:



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69 other obligations; providing a directive to the
70 Division of Law Revision and Information; providing an
71 effective date.