1 A bill to be entitled 2 An act relating to mobile home park lot tenancies; 3 repealing s. 723.013, F.S., relating to written 4 notification in the absence of a prospectus; amending 5 s. 723.059, F.S.; clarifying that a purchaser of a 6 mobile home may assume the seller's prospectus and the 7 terms contained in the prospectus under certain 8 conditions; authorizing a mobile home park owner to 9 increase the rental amount upon expiration of the 10 assumed rental agreement subject to conditions; 11 providing notification requirements; requiring the 12 mobile home park owner to disclose certain information 13 to the purchaser; requiring the mobile home park owner and purchaser to sign a prospectus election form; 14 15 providing the form; requiring the mobile home park owner to provide a copy of the election form to the 16 17 purchaser and maintain a copy for a certain period; providing an effective date. 18 19 20 Be It Enacted by the Legislature of the State of Florida: 21 Section 1. 22 Section 723.013, Florida Statutes, is repealed. 23 Section 723.059, Florida Statutes, is amended Section 2. 24 to read: 25 723.059 Rights of purchaser.-26 (1)The purchaser of a mobile home within a mobile home Page 1 of 7

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27 park may become a tenant of the park if such purchaser would 28 otherwise qualify with the requirements of entry into the park 29 under the park rules and regulations, subject to the approval of 30 the park owner, but such approval may not be unreasonably 31 withheld.

32 (2) Properly <u>adopted promulgated</u> rules may provide for the
33 screening of <u>a</u> any prospective purchaser to determine whether
34 <u>the or not such</u> purchaser is qualified to become a tenant of the
35 park.

The purchaser of a mobile home who becomes a resident 36 (3) 37 of the mobile home park in accordance with this section has the 38 right to assume the remainder of the term of a any rental 39 agreement then in effect between the mobile home park owner and the seller and may assume shall be entitled to rely on the terms 40 41 and conditions of the seller's prospectus and the terms 42 contained in the prospectus, if not prohibited by such terms or 43 offering circular as delivered to the initial recipient. The purchaser must elect to assume the seller's prospectus or agree 44 45 to accept a new prospectus from the mobile home park owner.

46 This section does not However, nothing herein shall be (4)47 construed to prohibit a mobile home park owner from increasing 48 the rental amount to be paid by the purchaser upon the 49 expiration of the assumed rental agreement in an amount deemed 50 appropriate by the mobile home park owner, so long as such 51 increase is disclosed to the purchaser prior to execution of the 52 rental agreement or prior to his or her occupancy, whichever Page 2 of 7

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53	occurs first, and is imposed in a manner consistent with the
54	annual rent increase as provided in the seller's initial
55	<del>offering circular or</del> prospectus and this act. <u>Following the</u>
56	assumed rental agreement and the initial increase after the
57	expiration of the assumed rental agreement, if any, set pursuant
58	to the seller's prospectus, any subsequent rental increase in
59	the new lease, and any additional fees, are subject to the terms
60	of the purchaser's prospectus after the purchaser elects to
61	either assume the seller's prospectus or agrees to accept a new
62	prospectus from the mobile home park owner.
63	(5) At the time the purchaser signs the purchase
64	agreement, the seller must notify the mobile home park owner of
65	his or her intent to sell the mobile home.
66	(6) Prior to the execution of the rental agreement or
67	prior to the purchaser's occupancy, whichever occurs first, the
68	mobile home park owner or his or her agent must:
69	(a) Inform the purchaser of his or her right to assume the
70	prospectus prior to execution of the rental agreement or the
71	purchaser's occupancy, whichever occurs first.
72	(b) Provide the purchaser:
73	1. A copy of the seller's prospectus.
74	2. A written document explaining that, following the
75	assumed rental agreement and the initial increase after the
76	expiration of the assumed rental agreement, if any, set pursuant
77	to the seller's prospectus, any subsequent rental increase in
78	the new lease, and any additional fees, are subject to the terms
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79	of the purchaser's prospectus after the purchaser elects to
80	either assume the seller's prospectus or agrees to accept a new
81	prospectus from the mobile home park owner.
82	3. A copy of the provisions of this section.
83	4. If the purchaser elects to not assume the seller's
84	prospectus, a copy of a new prospectus, approved by the
85	division, with an explanation of the provisions of the new
86	prospectus.
87	5. A one-page summary of the prospectus that the purchaser
88	elects to accept, including, at a minimum:
89	a. The address of the lot being rented.
90	b. The name and contact information of the mobile home
91	park owner and manager.
92	c. A brief description of the rent and additional fees and
93	charges.
94	d. A description of the manner in which all future annual
95	rental increases will be determined.
96	e. The terms of the rental agreement to be signed for the
97	lot rental.
98	(7) Prior to the execution of the rental agreement or
99	prior to the purchaser's occupancy, whichever occurs first, the
100	purchaser and the mobile home park owner or his or her agent
101	must sign an election form indicating whether the purchaser
102	elects to assume the seller's prospectus or agrees to accept a
103	new prospectus. The election form, which must not address any
104	other subject, must be at least 8 1/2 inches by 11 inches in a
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105	font of at least 14 points, double-spaced, in substantially the
106	following form:
107	
108	PROSPECTUS ELECTION FORM
109	THE PURCHASER (PURCHASER'S NAME) OF A MOBILE HOME WHO
110	BECOMES A RESIDENT OF THE MOBILE HOME PARK IN ACCORDANCE WITH S.
111	723.059, FLORIDA STATUTES, MAY ASSUME THE REMAINDER OF THE TERM
112	OF ANY RENTAL AGREMENT IN EFFECT AT THE TIME OF SALE AND MAY
113	ASSUME THE PROSPECTUS OF THE SELLER (SELLER'S NAME) AND
114	THE TERMS CONTAINED IN THE PROSPECTUS. THE MOBILE HOME PARK
115	OWNER (MOBILE HOME PARK OWNER'S NAME) HAS NOTIFIED THE
116	PURCHASER OF HIS OR HER RIGHT TO ASSUME THE SELLER'S PROSPECTUS
117	PRIOR TO THE SIGNING OF THE PURCHASE AGREEMENT BY THE PURCHASER.
118	WITH REGARD TO THE PROSPECTUS, THE PURCHASER MAKES THE FOLLOWING
119	DISCLOSURES:
120	1. The mobile home park owner has notified the purchaser
121	of his or her right to assume the seller's prospectus:
122	[ ] Yes
123	[ ] No
124	(Purchaser's initials)
125	(Mobile home park owner's initials)
126	2.a. The purchaser has elected to assume the seller's
127	prospectus:
128	[ ] Yes
129	[ ] NO
130	(Purchaser's initials)
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131	(Mobile home park owner's initials)
132	2.b. The mobile home park owner has provided the purchaser
133	with a copy of the prospectus prior to the execution of the
134	rental agreement or prior to the purchaser's occupancy,
135	whichever occurs first, as required by s. 723.059(6), Florida
136	Statutes:
137	[ ] Yes
138	[ ] No
139	(Purchaser's initials)
140	(Mobile home park owner's initials)
141	3.a. The purchaser has elected to accept a new prospectus
142	from the mobile home park owner:
143	[ ] Yes
144	[ ] NO
145	(Purchaser's initials)
146	(Mobile home park owner's initials)
147	3.b If the purchaser has elected to accept a new
148	prospectus from the mobile home park owner, the park owner has
149	provided the copy of the new prospectus to the purchaser prior
150	to the execution of the rental agreement or prior to the
151	purchaser's occupancy, whichever occurs first.
152	[ ] Yes
153	[ ] NO
154	(Purchaser's initials)
155	(Mobile home park owner's initials)
156	
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157	THE MOBILE HOME PARK OWNER SHALL MAINTAIN A SIGNED COPY OF THIS
158	FORM AND SHALL PROVIDE A COPY TO THE PURCHASER UPON ITS
159	EXECUTION. THIS FORM IS SUBJECT TO INSPECTION BY THE DEPARTMENT
160	OF BUSINESS AND PROFESSIONAL REGULATION.
161	
162	(Purchaser's printed name)
163	(Purchaser's signature)
164	(Mobile home park owner's printed name)
165	(Mobile home park owner's signature)
166	(Date)
167	
168	(8) The mobile home park owner or his or her agent must
169	provide a copy of the election form to the purchaser and
170	maintain a signed copy of the form on file for the duration of
171	the prospectus, which is subject to verification by the
172	Department of Business and Professional Regulation.
173	(9) (5) Lifetime leases, both those existing and those
174	entered into after July 1, 1986, <u>are</u> <del>shall be</del> nonassumable
175	unless otherwise provided in the lot rental agreement or unless
176	the transferee is the <u>homeowner's</u> <del>home owner's</del> spouse. The
177	renewal provisions in automatically renewable leases, both those
178	existing and those entered into after July 1, 1986, are not
179	assumable unless otherwise provided in the lease agreement.
180	Section 3. This act shall take effect July 1, 2014.

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