Bill No. CS/HB 375 (2014)

Amendment No.

CHAMBER ACTION

Senate House

Representative Santiago offered the following:

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Amendment to Amendment (481462) (with title amendment)

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Between lines 521 and 522 of the amendment, insert:

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Section 12. Paragraph (f) of subsection (1) of section 624.413, Florida Statutes, is amended to read:

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624.413 Application for certificate of authority.

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shall file its application therefor with the office, upon a form adopted by the commission and furnished by the office, showing

To apply for a certificate of authority, an insurer

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its name; location of its home office and, if an alien insurer,

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its principal office in the United States; kinds of insurance to be transacted; state or country of domicile; and such additional

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information as the commission reasonably requires, together with the following documents:

(f) If a foreign or alien insurer, a copy of the report of the most recent examination of the insurer certified by the public official having supervision of insurance in its state of domicile or of entry into the United States. The end of the most recent year covered by the examination must be within the <u>5-year</u> 3-year period preceding the date of application. In lieu of the certified examination report, the office may accept an audited certified public accountant's report prepared on a basis consistent with the insurance laws of the insurer's state of domicile, certified by the public official having supervision of insurance in its state of domicile or of entry into the United States.

TITLE AMENDMENT

Between lines 563 and 564 of the amendment, insert: amending s. 624.413, F.S.; revising a specified period applicable to a certified examination that must be filed by a foreign or alien insurer applying for a certificate of authority;