

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Santiago offered the following:

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3 **Amendment to Amendment (481462) (with title amendment)**

4 Between lines 521 and 522 of the amendment, insert:

5 Section 12. Section 627.285, Florida Statutes, is amended  
6 to read:

7 627.285 Independent actuarial peer review of workers'  
8 compensation rating organization.—The Financial Services  
9 Commission shall, as often as it deems necessary, ~~at least once~~  
10 ~~every other year~~ contract for an independent actuarial peer  
11 review and analysis of the ratemaking processes of any licensed  
12 rating organization that makes rate filings for workers'  
13 compensation insurance, and the rating organization shall fully  
14 cooperate in the peer review. The contract shall require

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15 submission of a final report to the commission, the President of  
16 the Senate, and the Speaker of the House of Representatives by  
17 February 1. The first report shall be submitted by February 1,  
18 2004. The costs of the independent actuarial peer review shall  
19 be paid from the Workers' Compensation Administration Trust  
20 Fund.

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23 **T I T L E A M E N D M E N T**

24 Between lines 563 and 564 of the amendment, insert:  
25 amending s. 627.285, F.S.; revising contract frequency  
26 of independent actuarial peer review and analysis of  
27 the rating organization processes;