

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nelson offered the following:

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3 **Amendment to Amendment (481462) (with title amendment)**

4 Between lines 123 and 124 of the amendment, insert:

5 Section 4. Paragraph (h) of subsection (5) of section
6 627.311, Florida Statutes, is amended to read:

7 627.311 Joint underwriters and joint reinsurers; public
8 records and public meetings exemptions.-

9 (5)

10 (h) Any premium or assessments collected by the plan in
11 excess of the amount necessary to fund projected ultimate
12 incurred losses and expenses of the plan and not paid to
13 insureds of the plan in conjunction with loss prevention or
14 dividend programs shall be retained by the plan for future use.

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Amendment No.

15 Any state funds received by the plan in excess of the amount
16 necessary to fund deficits in subplan D or any tier shall be
17 returned to the state. Any dividend that cannot be paid to a
18 former insured of the plan because the former insured cannot be
19 reasonably located shall be retained by the plan for future use.

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T I T L E A M E N D M E N T

22 Remove line 542 of the amendment and insert:
23 validity of a policy or contract; amending s. 627.311,
24 F.S.; requiring certain dividends to be retained by
25 the joint underwriting plan for future use; amending
26 s. 627.902,
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