

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
 2 Committee
 3 Representatives Nelson and Waldman offered the following:

Amendment (with title amendment)

Between lines 33 and 34, insert:

Section 2. Subsection (2) of section 627.94072, Florida Statutes, is amended to read:

627.94072 Mandatory offers.—

(2) An insurer that offers a long-term care insurance policy, certificate, or rider in this state must offer a nonforfeiture protection provision providing reduced paid-up insurance, extended term, shortened benefit period, or any other benefits approved by the office if all or part of a premium is not paid. A nonforfeiture benefit may also be offered in the form of a return of premium on death of the insured, or on a complete surrender or cancellation of the policy or contract.

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18 Nonforfeiture benefits and any additional premium for such
19 benefits must be computed in an actuarially sound manner, using
20 a methodology that has been filed with and approved by the
21 office.

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T I T L E A M E N D M E N T

Remove line 5 and insert:
amending s. 627.94072, F.S.; providing for a nonforfeiture
benefit in the form of a return of premium under specified
circumstances; providing an effective date.