

Amendment No.

CHAMBER ACTION

Senate

House

.

Representative Santiago offered the following:

Amendment to Amendment (481462) (with title amendment)

Between lines 123 and 124 of the amendment, insert:

Section 4. Section 624.5094, Florida Statutes, is amended to read:

624.5094 Casualty insurance premiums.—Notwithstanding any statutory provision to the contrary, for the purposes of calculating the annual assessments for the Special Disability Trust Fund under s. 440.49, a carrier or self-insurance fund may offset, from its total amount of premiums written during a quarter, all amounts actually paid or credited to policyholders for dividends and returned premiums during the quarter regardless of the calendar year the policies incepted for which

974455

Approved For Filing: 5/1/2014 10:07:22 AM

Amendment No.

15 the dividends or premiums apply. Notwithstanding any statutory
 16 provision to the contrary, for the purposes of calculating the
 17 annual and expenses of administration under s. 440.51, a carrier
 18 or self-insurance fund may offset from its total of premiums
 19 collected during a quarter all amounts actually paid or credited
 20 to policyholders for dividends and returned premiums during the
 21 quarter regardless of the calendar year the policies incepted
 22 for which the dividends or returned premiums apply any amount
 23 paid or credited as dividends or premium refunds in the same
 24 calendar year by the insurer to its policyholders must be
 25 deducted from "net premium," "net premiums written," "direct
 26 premium," and "net premium collected" for the calendar year.
 27 Such offset for dividends or premium refunds paid or credited
 28 for the current year must be applied against the current year's
 29 net premium for that year's assessment regardless of the policy
 30 year for which the dividends or premium refunds are being
 31 reimbursed.

32
 33 -----
 34 **T I T L E A M E N D M E N T**

35 Remove line 542 of the amendment and insert:
 36 validity of a policy or contract; amending s.
 37 624.5094, F.S.; revising provisions providing for
 38 offset of dividends or premium refunds in calculating
 39 the annual assessment for the Special Disability Trust

974455

Approved For Filing: 5/1/2014 10:07:22 AM

Amendment No.

40 Fund and expenses of administration; amending s.
41 627.902,

974455

Approved For Filing: 5/1/2014 10:07:22 AM