

1 A bill to be entitled

2 An act relating to insurance; amending s. 624.425,
3 F.S.; providing that the absence of a countersignature
4 does not affect the validity of a policy or contract;
5 providing an effective date.

6
7 Be It Enacted by the Legislature of the State of Florida:

8
9 Section 1. Subsection (1) of section 624.425, Florida
10 Statutes, is amended to read:

11 624.425 Agent countersignature required, property,
12 casualty, surety insurance.-

13 (1) Except as stated in s. 624.426, no authorized
14 property, casualty, or surety insurer shall assume direct
15 liability as to a subject of insurance resident, located, or to
16 be performed in this state unless the policy or contract of
17 insurance is issued by or through, and is countersigned by, an
18 agent who is regularly commissioned and licensed currently as an
19 agent and appointed as an agent for the insurer under this code.
20 Notwithstanding the requirements of this section, the absence of
21 a countersignature does not affect the validity of a policy or
22 contract. If two or more authorized insurers issue a single
23 policy of insurance against legal liability for loss or damage
24 to person or property caused by the nuclear energy hazard, or a
25 single policy insuring against loss or damage to property by
26 radioactive contamination, whether or not also insuring against

HB 375

2014

27 | one or more other perils proper to insure against in this state,
28 | such policy if otherwise lawful may be countersigned on behalf
29 | of all of the insurers by a licensed and appointed agent of any
30 | insurer appearing thereon. The producing agent shall receive on
31 | each policy or contract the full and usual commission allowed
32 | and paid by the insurer to its agents on business written or
33 | transacted by them for the insurer.

34 | Section 2. This act shall take effect July 1, 2014.