House

Florida Senate - 2014 Bill No. CS for SB 416

LEGISLATIVE ACTION

Senate Comm: RS 03/13/2014

Appropriations Subcommittee on General Government (Latvala) recommended the following:

Senate Amendment (with directory and title amendments)

Delete lines 52 - 287

and insert:

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9 10 (ff) Once a sinkhole property damage claim has been settled, or a court judgment or order for damages obtained, the property owner must use the proceeds from such settlement or court decision to repair and remediate the property within a reasonable period of time. Property owners must provide notice within 45 days after completion of the repairs. Florida Senate - 2014 Bill No. CS for SB 416

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| 11 | (gg) To facilitate timely repairs and remediation, the |
|----|---|
| 12 | corporation shall disburse claim settlement proceeds and court- |
| 13 | ordered judgments made payable to the property owner, and if |
| 14 | there is a mortgage balance, to both the property owner and |
| 15 | financial lender as co-payees. |
| 16 | |
| 17 | ===== D I R E C T O R Y C L A U S E A M E N D M E N T ====== |
| 18 | And the directory clause is amended as follows: |
| 19 | Delete lines 28 - 32 |
| 20 | and insert: |
| 21 | Section 1. Paragraph (ee) of subsection (6) of section |
| 22 | 627.351, Florida Statutes, is amended, present paragraphs (ff) |
| 23 | through (hh) of that subsection are redesignated as paragraphs |
| 24 | (hh) through (jj), respectively, and new paragraphs (ff) and |
| 25 | (gg) are added to that subsection, to read: |
| 26 | |
| 27 | ========== T I T L E A M E N D M E N T ============== |
| 28 | And the title is amended as follows: |
| 29 | Delete lines 6 - 23 |
| 30 | and insert: |
| 31 | and declined; requiring a property owner to use the |
| 32 | proceeds from a sinkhole property damage claim within |
| 33 | a reasonable period of time; requiring the corporation |
| 34 | to disburse claim settlement proceeds and court- |
| 35 | ordered judgments to the property owner and to the |
| 36 | financial lender if there is a mortgage balance; |
| 37 | providing an effective |