



952730

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/13/2014	.	
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Appropriations Subcommittee on General Government (Bradley)
recommended the following:

Senate Substitute for Amendment (146858)

Delete lines 225 - 233

and insert:

7. Once a sinkhole property damage claim has been settled, or a court judgment or order for damages obtained, the property owner must use the proceeds from such settlement or court decision to repair and remediate the property within a reasonable period of time. Property owners must provide notice within 45 days after completion of the repairs. To facilitate



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11 timely repairs and remediation, the corporation shall disburse
12 claim settlement proceeds and court-ordered judgments made
13 payable to the property owner, and if there is a mortgage
14 balance, to both the property owner and financial lender as co-
15 payees.