



291566

LEGISLATIVE ACTION

Senate

.
. .
. .
. .
. .

House

Senator Legg moved the following:

1 **Senate Amendment to Amendment (847128) (with title**
2 **amendment)**

3
4 Delete line 873

5 and insert:

6 (6) Pursuant to s. 9(a)(2), Art. XII of the State
7 Constitution and s. 203.01(1)(c)2., all revenues collected from
8 gross receipts taxes are deposited into the Public Education
9 Capital Outlay and Debt Service Trust Fund. Such revenues
10 deposited into the trust fund are pledged and required to first
11 be used for the payment of principal and interest on bonds



291566

12 secured by gross receipts tax revenues as provided in s.
13 9(a)(2), Art. XII of the State Constitution. The State Board of
14 Education shall at least once per

15
16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 Delete line 1031

19 and insert:

20 215.61, F.S.; requiring deposit of a certain amount of
21 funds into a separate account within the Public
22 Education Capital Outlay and Debt Service Trust Fund;
23 requiring transfer of such funds to the State Board of
24 Administration for the timely payment of principal and
25 interest on bonds; requiring the State Board of
26 Education