



263722

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/21/2014	.	
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	.	
	.	

Appropriations Subcommittee on Finance and Tax (Ring)
recommended the following:

Senate Amendment (with title amendment)

Delete lines 25 - 42
and insert:

(i) May authorize the district to borrow money, contract loans, and issue bonds, certificates, warrants, notes, or other evidence of indebtedness to finance the undertaking of a capital project for a purpose permitted by the State Constitution and this part, and to pledge the special assessment power of the district for the payment of such debts and bonds.



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11 1. Loans contracted by the district pursuant to this
12 paragraph may not have a term that exceeds the life of the
13 project secured by the loan.

14 2. Bonds issued by the district pursuant to this paragraph
15 must be authorized by resolution of the board, by resolution of
16 the governing body of the municipality or county, and by a
17 referendum as described in s. 163.514(16). As provided by
18 resolution or trust indenture, or a

19
20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 Delete lines 7 - 9

23 and insert:

24 pledge the special assessment power of the district to
25 pay such debts for the purpose of financing certain
26 capital projects; providing