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LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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05/01/2014 10:35 AM

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Senator Hays moved the following:

**Senate Amendment (with title amendment)**

Between lines 251 and 252

insert:

Section 2. Paragraph (b) of subsection (1) of section  
624.4625, Florida Statutes, is amended to read:

624.4625 Corporation not for profit self-insurance funds.-

(1) Notwithstanding any other provision of law, any two or  
more corporations not for profit located in and organized under  
the laws of this state may form a self-insurance fund for the  
purpose of pooling and spreading liabilities of its group



12 members in any one or combination of property or casualty risk,  
13 provided the corporation not for profit self-insurance fund that  
14 is created:

15 (b) Requires for qualification that each participating  
16 member receive at least 75 percent of its revenues from local,  
17 state, or federal governmental sources or a combination of such  
18 sources, or qualify as a publicly supported organization under  
19 s. 501(c) (3) or s. 4947(a) (1) of the United States Internal  
20 Revenue Code which normally receives a substantial part of its  
21 support from a governmental unit or from the general public as  
22 evidenced on the organization's most recently filed Internal  
23 Revenue Service Form 990 or 990-EZ, Schedule A.

24  
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete line 5

28 and insert:

29 insurance; amending s. 624.4625, F.S.; revising  
30 requirements for corporations not for profit to  
31 qualify to form a self-insurance fund; amending s.  
32 624.501, F.S.; revising