



464906

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/04/2014	.	
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The Committee on Banking and Insurance (Richter) recommended the following:

Senate Amendment (with title amendment)

Delete line 215
and insert:
insurance or an instrument issued pursuant to s. 627.786(3).

Section 8. Subsection (8) of section 627.782, Florida Statutes, is amended to read:

627.782 Adoption of rates.—

(8) Each title insurance agency and insurer licensed to do business in this state and each insurer's direct or retail



464906

11 business in this state shall maintain and submit information,
12 including revenue, loss, and expense data, as the office
13 determines necessary to assist in the analysis of title
14 insurance premium rates, title search costs, and the condition
15 of the title insurance industry in this state. Such ~~This~~
16 information shall ~~must~~ be transmitted to the office annually by
17 May ~~March~~ 31 of the year after the reporting year. The
18 commission shall adopt rules relating to ~~regarding~~ the
19 collection and analysis of the data from the title insurance
20 industry.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 18

25 and insert:

26 a title insurance contract; amending s. 627.782, F.S.;
27 revising the date that certain information relating to
28 title insurance rates must be submitted to the Office
29 of Insurance Regulation by title insurance agencies
30 and insurers; amending s. 627.7845,