

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Insurance & Banking
2 Subcommittee

3 Representative Workman offered the following:

Amendment

6 Remove lines 109-119 and insert:

7 Section 1. Paragraph (y) of subsection (1) of section
8 494.00255, Florida Statutes, is amended, and (m) of subsection
9 (1) of that section is reenacted, to read:

10 494.00255 Administrative penalties and fines; license
11 violations.-

12 (1) Each of the following acts constitutes a ground for
13 which the disciplinary actions specified in subsection (2) may
14 be taken against a person licensed or required to be licensed
15 under part II or part III of this chapter:

16 (m) In any mortgage transaction, violating any provision
17 of the federal Real Estate Settlement Procedures Act, as

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18 amended, 12 U.S.C. ss. 2601 et seq.; the federal Truth in
19 Lending Act, as amended, 15 U.S.C. ss. 1601 et seq.; or any
20 regulations adopted under such acts.

21 (y) Pursuant to an investigation by the Mortgage Testing
22 and Education Board acting on behalf of the registry, being
23 found in violation of Nationwide Mortgage Licensing System and
24 Registry Rules of Conduct.

25