

By Senator Hays

11-00746-14

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1                                   A bill to be entitled  
2       An act relating to trust funds; re-creating the  
3       Federal Grants Trust Fund within the Department of  
4       Business and Professional Regulation without  
5       modification; repealing s. 455.1165(3), F.S.;  
6       abrogating provisions relating to the termination of  
7       the trust fund, to conform; providing an effective  
8       date.

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10       WHEREAS, the Legislature wishes to extend the life of the  
11       Federal Grants Trust Fund within the Department of Business and  
12       Professional Regulation which is otherwise scheduled to be  
13       terminated pursuant to constitutional mandate, and

14       WHEREAS, the Legislature has reviewed the trust fund before  
15       its scheduled termination date and has found that it continues  
16       to meet an important public purpose, and

17       WHEREAS, the Legislature has found that existing public  
18       policy concerning the trust fund sets adequate parameters for  
19       its use, NOW, THEREFORE,

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21       Be It Enacted by the Legislature of the State of Florida:

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23       Section 1. The Federal Grants Trust Fund within the  
24       Department of Business and Professional Regulation, FLAIR number  
25       79-2-261, which is to be terminated pursuant to Section  
26       19(f)(2), Article III of the State Constitution on July 1, 2015,  
27       is re-created.

28       Section 2. Subsection (3) of section 455.1165, Florida  
29       Statutes, is repealed.

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Section 3. This act shall take effect July 1, 2014.