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2 An act relating to trust funds; re-creating the
3 Federal Grants Trust Fund within the Department of
4 Business and Professional Regulation without
5 modification; repealing s. 455.1165(3), F.S.;

6 abrogating provisions relating to the termination of
7 the trust fund, to conform; providing an effective
8 date.

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10 WHEREAS, the Legislature wishes to extend the life of the
11 Federal Grants Trust Fund within the Department of Business and
12 Professional Regulation which is otherwise scheduled to be
13 terminated pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund before
15 its scheduled termination date and has found that it continues
16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the trust fund sets adequate parameters for
19 its use, NOW, THEREFORE,

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21 Be It Enacted by the Legislature of the State of Florida:

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23 Section 1. The Federal Grants Trust Fund within the
24 Department of Business and Professional Regulation, FLAIR number
25 79-2-261, which is to be terminated pursuant to Section
26 19(f)(2), Article III of the State Constitution on July 1, 2015,
27 is re-created.

28 Section 2. Subsection (3) of section 455.1165, Florida
29 Statutes, is repealed.

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Section 3. This act shall take effect July 1, 2014.