

HB 7041

2014

1 A bill to be entitled

2 An act relating to trust funds; re-creating the  
3 Federal Grants Trust Fund within the Department of  
4 Business and Professional Regulation without  
5 modification; amending s. 455.1165, F.S.; abrogating  
6 provisions relating to the termination of the trust  
7 fund, to conform; providing a contingent effective  
8 date.

9  
10 WHEREAS, the Legislature wishes to extend the life of the  
11 Federal Grants Trust Fund within the Department of Business and  
12 Professional Regulation, which is otherwise scheduled to be  
13 terminated pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund before  
15 its scheduled termination date and has found that it continues  
16 to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public  
18 policy concerning the trust fund sets adequate parameters for  
19 its use, NOW, THEREFORE,

20  
21 Be It Enacted by the Legislature of the State of Florida:

22  
23 Section 1. The Federal Grants Trust Fund within the  
24 Department of Business and Professional Regulation, FLAIR number  
25 79-2-261, which is to be terminated pursuant to s. 19(f)(2),  
26 Article III of the State Constitution on July 1, 2015, is re-

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27 | created.

28 | Section 2. Subsection (3) of section 455.1165, Florida  
29 | Statutes, is amended to read:

30 | 455.1165 Federal Grants Trust Fund.—

31 | ~~(3) In accordance with s. 19(f)(2), Art. III of the State~~  
32 | ~~Constitution, the Federal Grants Trust Fund shall, unless~~  
33 | ~~terminated sooner, be terminated on July 1, 2015. Before its~~  
34 | ~~scheduled termination, the trust fund shall be reviewed as~~  
35 | ~~provided in s. 215.3206(1) and (2).~~

36 | Section 3. This act shall take effect July 1, 2014, but it  
37 | shall not take effect unless it is enacted by a three-fifths  
38 | vote of the membership of each house of the Legislature.