



268180

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/11/2014	.	
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The Committee on Banking and Insurance (Hays) recommended the following:

Senate Amendment

Delete lines 525 - 536

and insert:

(d) Provides prominent notice to the policyholder:

1. That the policyholder does not have to accept an offer of coverage from a surplus lines insurer;

2. That an offer of coverage from a surplus lines insurer does not affect whether the policyholder is eligible for coverage from the corporation;



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11 3. That a policyholder who accepts an offer of coverage
12 from a surplus lines insurer may, at any time, submit a new
13 application for coverage to the corporation;

14 4. That surplus lines policies are not covered by the
15 Florida Insurance Guaranty Association;

16 5. That rates for surplus lines insurance are not subject
17 to review by the office; and

18 6. Of any additional information required by the office.

19

20 Such notice must be signed by the policyholder and kept on file
21 with the surplus lines insurer for as long as the policyholder
22 remains insured by the surplus lines insurer.