



812680

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
03/11/2014	.	
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The Committee on Banking and Insurance (Margolis) recommended the following:

Senate Amendment (with title amendment)

Delete lines 510 - 515

and insert:

(5) Effective January 1, 2015, an eligible surplus lines insurer may make an offer of similar coverage on personal lines or commercial lines residential property valued at more than \$700,000 which is submitted through the clearinghouse program if no other offers of coverage for such property were submitted by authorized insurers participating in the program and the office



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11 determines that the eligible surplus lines insurer:

12

13 ===== T I T L E A M E N D M E N T =====

14 And the title is amended as follows:

15 Delete line 39

16 and insert:

17 corporation's clearinghouse program for certain

18 residential properties and providing